

Sugar & Gur Domestic & International Fundamentals

- India exported 34.9 thousand tons of sugar for the week ending on 04th September, 2016 which was 14% lower than the sugar exported last week.
- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 02nd Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 02nd Sep, 2015).
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+37.00	3525.00	3580.00	3525.00	3538.00
Dec-16	+22.00	3574.00	3597.00	3574.00	3575.00

Contract	Volume	Change	OI	Change
Oct-16	1,270.00	750.00	14,420.00	120.00
Dec-16	500.00	470.00	13,850.00	-190.00

Spread	Oct-16	Dec-16
Basis	62	25
Oct-16		-37

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		07-Sep-16	07-Sep-16	07-Sep-16	05-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.22	20.53	19.99	20.29	0.07
Mar-17	20.81	21.12	20.62	20.90	0.05
May-17	20.31	20.59	20.17	20.45	0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	538.00	543.60	532.50	538.10	-1.10
Dec-16	545.60	551.30	541.10	546.70	0.30
Mar-17	551.10	557.20	547.90	553.40	1.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	538.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			8-Sep-16	7-Sep-16	
Delhi	Delhi	M-Grade	3780	3750	30
	Delhi	S-Grade	3760	3730	30
Uttar Pradesh	Khatauli	M-Grade	3860	3835	25
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3720	3720	Unch
	Dhampur	S-Grade Ex-Mill	3700	3700	Unch
	Dhampur	L-Grade Ex-Mill	3770	3770	Unch
Maharashtra	Mumbai	M-Grade	3842	3826	16
	Mumbai	S-Grade	3666	3670	-4
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3900	3900	Unch
West Bengal	Kolkata	M-Grade	3900	3880	20
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Sep-16	7-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	1380	3500	-2120
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3300	3300	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3850	3950	-100
	Mahalingapura	Penti (Average)	3622	3619	3
	Mandya	Achhu (Medium)	3500	NA	-
	Mandya	Kurikatu (Medium)	3300	NA	-
	Mandya	Other (Medium)	3250	NA	-
	Mandya	Yellow (Medium)	3450	NA	-
	Shimoga	Achhu (Average)	4300	NA	-

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