

Sugar & Gur Domestic & International Fundamentals

- India exported 34.9 thousand tons of sugar for the week ending on 04th September, 2016 which was 14% lower than the sugar exported last week.
- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 02nd Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 02nd Sep, 2015).
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-10.00	3540.00	3553.00	3530.00	3555.00
Dec-16	-14.00	3589.00	3600.00	3566.00	3589.00

Contract	Volume	Change	OI	Change
Oct-16	1,670.00	1,150.00	14,170.00	-130.00
Dec-16	760.00	730.00	13,930.00	-110.00

Spread	Oct-16	Dec-16
Basis	45	11
Oct-16		-34

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		09-Sep-16	09-Sep-16	09-Sep-16	05-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.19	20.40	19.94	19.99	-0.23
Mar-17	20.85	21.03	20.65	20.69	-0.19
May-17	20.37	20.58	20.25	20.29	-0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	546.60	554.20	543.20	544.20	-3.90
Dec-16	553.10	558.90	550.70	552.10	-3.20
Mar-17	544.90	549.20	542.90	544.40	-2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	541.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Sep-16	9-Sep-16	
Delhi	Delhi	M-Grade	3800	3800	Unch
	Delhi	S-Grade	3780	3780	Unch
Uttar Pradesh	Khatauli	M-Grade	3890	3890	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3765	3760	5
	Dhampur	S-Grade Ex-Mill	3745	3740	5
	Dhampur	L-Grade Ex-Mill	3815	3810	5
Maharashtra	Mumbai	M-Grade	3846	3846	Unch
	Mumbai	S-Grade	3676	3680	-4
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3890	3930	-40

Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Sep-16	9-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3425	3375	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3288	3300	-13
	Hapur	Chaurasa	NA	3500	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	3610	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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