

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 09th Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 09th Sep, 2015).
- India exported 34.9 thousand tons of sugar for the week ending on 04th September, 2016 which was 14% lower than the sugar exported last week.
- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

NCDEX Sugar (M grade) Future Quotes (As on 09.09.2016)

Contract	+/-	Open	High	Low	Close
Oct-16	-10.00	3540.00	3553.00	3530.00	3555.00
Dec-16	-14.00	3589.00	3600.00	3566.00	3589.00

Contract	Volume	Change	OI	Change
Oct-16	1,670.00	1,150.00	14,170.00	-130.00
Dec-16	760.00	730.00	13,930.00	-110.00

Spread	Oct-16	Dec-16
Basis	45	11
Oct-16		-34

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Sep-16	10-Sep-16	10-Sep-16	05-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	380
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	19.96	20.29	19.81	20.24	0.25
Mar-17	20.63	20.90	20.50	20.85	0.16
May-17	20.29	20.46	20.11	20.41	0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	548.30	550.90	541.90	549.80	5.60
Dec-16	555.20	555.30	547.60	553.50	1.40
Mar-17	547.60	547.60	540.00	546.40	2.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	541.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Sep-16	10-Sep-16	
Delhi	Delhi	M-Grade	3860	3800	60
	Delhi	S-Grade	3840	3780	60
Uttar Pradesh	Khatauli	M-Grade	3925	3890	35
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3810	3765	45
	Dhampur	S-Grade Ex-Mill	3790	3745	45
	Dhampur	L-Grade Ex-Mill	3860	3815	45
Maharashtra	Mumbai	M-Grade	3846	3846	Unch
	Mumbai	S-Grade	3686	3676	10
	Nagpur	M-Grade	Closed	3725	-
	Nagpur	S-Grade	Closed	3625	-
	Kolhapur	M-Grade	Closed	3600	-
	Kolhapur	S-Grade	Closed	3500	-
Assam	Guhawati	S-Grade	Closed	3816	-
Meghalaya	Shillong	S-Grade	Closed	3820	-
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3900	3890	10

Tamil Nadu	Chennai	S-Grade	3425	3450	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Sep-16	10-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3550	3425	125
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3225	3288	-63
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	NA	-
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3890	3750	140
	Mahalingapura	Penti (Average)	3586	3603	-17
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	4300	NA	-

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