

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 30% as the country exported 24.6 thousand tons of sugar for the week ending on 11th Sep, 2016 compared to 34.9 thousand tons of exports made during the previous week.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 09th Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 09th Sep, 2015).
- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- China imported 4.2 lakh tons of sugar in the month of July, 2016 which was 13.6% lower than the imports made last year in July, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+11.00	3615.00	3665.00	3615.00	3623.00
Dec-16	-8.00	3635.00	3750.00	3635.00	3724.00

Contract	Volume	Change	OI	Change
Oct-16	3,310.00	1,640.00	12,890.00	-1,280.00
Dec-16	1,130.00	370.00	14,720.00	790.00

Spread	Oct-16	Dec-16
Basis	-23	-124
Oct-16		-101

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-Sep-16	13-Sep-16	13-Sep-16	13-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	200
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.23	20.58	20.20	20.43	0.19
Mar-17	20.84	21.06	20.77	20.96	0.11
May-17	20.41	20.55	20.30	20.47	0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	548.00	558.40	547.80	557.40	7.60
Dec-16	551.50	559.90	551.10	559.00	5.50
Mar-17	544.60	550.90	544.50	550.00	3.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	560.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Sep-16	13-Sep-16	
Delhi	Delhi	M-Grade	3850	3860	-10
	Delhi	S-Grade	3830	3840	-10
Uttar Pradesh	Khatauli	M-Grade	3940	3925	15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3810	-10
	Dhampur	S-Grade Ex-Mill	3780	3790	-10
	Dhampur	L-Grade Ex-Mill	3850	3860	-10
Maharashtra	Mumbai	M-Grade	3850	3846	4
	Mumbai	S-Grade	3662	3686	-24
	Nagpur	M-Grade	3725	Closed	-
	Nagpur	S-Grade	3625	Closed	-
	Kolhapur	M-Grade	3600	Closed	-
	Kolhapur	S-Grade	3500	Closed	-
Assam	Guhawati	S-Grade	3816	Closed	-
Meghalaya	Shillong	S-Grade	3820	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3900	3900	Unch
Tamil Nadu	Chennai	S-Grade	3425	3425	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Sep-16	13-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3550	-50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3225	3225	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	3600	3500	100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3625	3890	-265
	Mahalingapura	Penti (Average)	3549	3586	-37
	Mandya	Achhu (Medium)	3450	NA	-
	Mandya	Kurikatu (Medium)	3300	NA	-
	Mandya	Other (Medium)	3200	NA	-
	Mandya	Yellow (Medium)	3400	NA	-
	Shimoga	Achhu (Average)	4250	4300	-50

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