

Sugar & Gur Domestic & International Fundamentals

- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 16th Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 16th Sep, 2015).
- As per the industry sources, Indian sugar mills are expected to release 4.8 - 4.9 MT of by 31st October, 2016 sugar in the market due to the government's decision to impose sugar stockholding limit on the domestic millers.
- Indian sugar exports fell by 30% as the country exported 24.6 thousand tons of sugar for the week ending on 11th Sep, 2016 compared to 34.9 thousand tons of exports made during the previous week.
- Brazil's main C.S region crushed 44.83 MT of sugarcane in the first half of August, 2016 thereby resulting into a sugar production of 2.97 MT during the period.
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.
- The International Sugar Organization (ISO) predicted a global sugar supply deficit of 7.05 MT in 2016-17 (01st October, 2016 – 30th September, 2017).
- Rabobank projected a global sugar supply deficit of 5.5 MT in 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (As on 16.09.2016)

Contract	+/-	Open	High	Low	Close
Oct-16	-7.00	3585.00	3600.00	3570.00	3577.00
Dec-16	+6.00	3684.00	3700.00	3680.00	3674.00

Contract	Volume	Change	OI	Change
Oct-16	930.00	-1,400.00	12,500.00	0.00
Dec-16	650.00	310.00	14,860.00	90.00

Spread	Oct-16	Dec-16
Basis	23	-74
Oct-16		-97

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Sep-16	16-Sep-16	16-Sep-16	13-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	200
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.54	22.2	20.45	21.78	1.30
Mar-17	21.17	22.86	21.12	22.47	1.31
May-17	20.71	22.02	20.62	21.59	0.91

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	555.50	591.90	554.60	583.40	27.40
Dec-16	557.60	592.40	557.50	583.40	25.40
Mar-17	551.00	582.90	549.90	573.60	22.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	556.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Sep-16	16-Sep-16	
Delhi	Delhi	M-Grade	3855	3850	5
	Delhi	S-Grade	3835	3830	5
Uttar Pradesh	Khatauli	M-Grade	3920	3910	10
	Ramala	M-Grade	3755	3755	Unch
	Dhampur	M-Grade Ex-Mill	3780	3780	Unch
	Dhampur	S-Grade Ex-Mill	3760	3760	Unch
	Dhampur	L-Grade Ex-Mill	3830	3830	Unch
Maharashtra	Mumbai	M-Grade	3850	3850	Unch
	Mumbai	S-Grade	3656	3656	Unch
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	NA	3920	-

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Sep-16	16-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3538	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3200	3200	Unch
	Hapur	Chaurasa	3550	3550	Unch
	Hapur	Balti	3425	3425	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3950	4025	-75
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3350	3350	Unch
	Mandya	Kurikatu (Medium)	3100	3100	Unch
	Mandya	Other (Medium)	3200	3200	Unch
	Mandya	Yellow (Medium)	3350	3300	50
	Shimoga	Achhu (Average)	4400	4350	50

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