

Sugar & Gur Domestic & International Fundamentals

- Brazil's main C.S region crushed 38.31 MT of sugarcane in the second half of August, 2016 thereby producing 2.54 MT of sugar there on.
- The Indonesia Sugar Association projected Indonesia's white sugar production at 2.2 – 2.3 MT for 2016 (compared to 2.5 MT of production in 2015) amidst not so favorable rainy wet weather in 2016 which could affect the cane crop adversely.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 16th Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 16th Sep, 2015).
- As per the industry sources, Indian sugar mills are expected to release 4.8 - 4.9 MT of by 31st October, 2016 sugar in the market due to the government's decision to impose sugar stockholding limit on the domestic millers.
- Indian sugar exports fell by 30% as the country exported 24.6 thousand tons of sugar for the week ending on 11th Sep, 2016 compared to 34.9 thousand tons of exports made during the previous week.
- The Indian govt. imposed sugar stockholding limit of 37% (September) and 24% (October) to the domestic sugar millers in the country.
- Brazilian raw sugar export fell by 9.1% as the country exported 2.23 MT of sugar (raw) in August, 2016 compared to 2.45 MT of exports in July, 2016.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+7.00	3603.00	3615.00	3564.00	3581.00
Dec-16	-2.00	3721.00	3721.00	3684.00	3692.00

Contract	Volume	Change	OI	Change
Oct-16	1,330.00	400.00	12,260.00	-240.00
Dec-16	600.00	-50.00	14,940.00	80.00

Spread	Oct-16	Dec-16
Basis	-6	-117
Oct-16		-111

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Sep-16	18-Sep-16	18-Sep-16	13-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	200	0	200	200
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	20.54	22.2	20.45	21.78	1.30
Mar-17	21.17	22.86	21.12	22.47	1.31
May-17	20.71	22.02	20.62	21.59	0.91

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-16	555.50	591.90	554.60	583.40	27.40
Dec-16	557.60	592.40	557.50	583.40	25.40
Mar-17	551.00	582.90	549.90	573.60	22.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	556.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			19-Sep-16	17-Sep-16	
Delhi	Delhi	M-Grade	3870	3855	15
	Delhi	S-Grade	3850	3835	15
Uttar Pradesh	Khatauli	M-Grade	3950	3920	30
	Ramala	M-Grade	NA	3755	-
	Dhampur	M-Grade Ex-Mill	3810	3780	30
	Dhampur	S-Grade Ex-Mill	3790	3760	30
	Dhampur	L-Grade Ex-Mill	3860	3830	30
Maharashtra	Mumbai	M-Grade	3850	3850	Unch
	Mumbai	S-Grade	3656	3656	Unch
	Nagpur	M-Grade	3700	3725	-25
	Nagpur	S-Grade	3600	3625	-25
	Kolhapur	M-Grade	3575	3600	-25
	Kolhapur	S-Grade	3475	3500	-25
Assam	Guhawati	S-Grade	3791	3816	-25
Meghalaya	Shillong	S-Grade	3795	3820	-25
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3890	NA	-

Tamil Nadu	Chennai	S-Grade	3425	3425	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Sep-16	17-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3475	3500	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3175	3200	-25
	Hapur	Chaurasa	Closed	3550	-
	Hapur	Balti	Closed	3425	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	4050	3950	100
	Mahalingapura	Penti (Average)	3481	NA	-
	Mandya	Achhu (Medium)	3300	3350	-50
	Mandya	Kurikatu (Medium)	3100	3100	Unch
	Mandya	Other (Medium)	3100	3200	-100
	Mandya	Yellow (Medium)	3300	3350	-50
	Shimoga	Achhu (Average)	4350	4400	-50

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