

Sugar & Gur Domestic & International Fundamentals

- The Maharashtra State Cooperative Sugar Factories Federation (MSCSFF) filed a writ petition in Bombay High Court against the centre's decision to withhold only 37% of the sugar stock by the end of September, 2016.
- As per the weekly planting report by Ministry of Agriculture, the total sown area under sugarcane cultivation reached at 45.77 lakh hectares in 2016-17 (till 23rd Sep, 2016) compared to 49.60 lakh hectares in 2015-16 (till 23rd Sep, 2015).
- Indian sugar exports rose by 12% as the country exported 27.5 thousand tons of sugar for the week ending 18th September, 2016 compared to 24.6 thousand tons of exports made in the previous week.
- With a view to keep sugar prices under check, commodity bourse NCDEX imposed special margin of 10% (in cash) on long side for October future contract. In addition, a special margin of 25 % (in cash) on long side of all running contracts and yet to be launched contract had also been imposed.
- Brazil's main C.S region crushed 38.31 MT of sugarcane in the second half of August, 2016 thereby producing 2.54 MT of sugar there on.
- The Indonesia Sugar Association projected Indonesia's white sugar production at 2.2 – 2.3 MT for 2016 (compared to 2.5 MT of production in 2015) amidst not so favorable rainy wet weather in 2016 which could affect the cane crop adversely.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-20.00	3485.00	3504.00	3462.00	3485.00
Dec-16	+1.00	3600.00	3616.00	3579.00	3585.00

Contract	Volume	Change	OI	Change
Oct-16	730.00	-1,190.00	9,260.00	-220.00
Dec-16	680.00	-50.00	14,600.00	-50.00

Spread	Oct-16	Dec-16
Basis	65	-35
Oct-16		-100

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		26-Sep-16	26-Sep-16	26-Sep-16	26-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	10	0	10	10
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	22.10	22.60	22.00	22.54	0.41
Mar-17	22.60	23.18	22.51	23.12	0.42
May-17	21.95	22.41	21.85	22.37	0.34

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	592.20	600.30	585.40	598.90	6.70
Mar-17	594.20	602.00	588.10	600.70	6.80
May-17	585.20	593.00	580.30	592.00	6.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	592.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			27-Sep-16	26-Sep-16	
Delhi	Delhi	M-Grade	3840	3840	Unch
	Delhi	S-Grade	3820	3820	Unch
Uttar Pradesh	Khatauli	M-Grade	3925	3927	-2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3890	3890	Unch
	Dhampur	S-Grade Ex-Mill	3870	3870	Unch
	Dhampur	L-Grade Ex-Mill	3940	3940	Unch
Maharashtra	Mumbai	M-Grade	3846	3840	6
	Mumbai	S-Grade	3630	3606	24
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade	3475	3450	25

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Sep-16	26-Sep-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3313	3400	-88
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3050	3150	-100
	Hapur	Chaurasa	3300	Closed	-
	Hapur	Balti	3313	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	3100	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3875	4000	-125
	Mahalingapura	Penti (Average)	3553	3522	31
	Mandya	Achhu (Medium)	3200	3250	-50
	Mandya	Kurikatu (Medium)	3100	3100	Unch
	Mandya	Other (Medium)	3100	3150	-50
	Mandya	Yellow (Medium)	3200	3250	-50
	Shimoga	Achhu (Average)	NA	4300	-

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