

## Sugar & Gur Domestic & International Fundamentals

- Agriwatch projected sugarcane acreage in India at 48.23 lakh hectares for 2016-17; where in acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.2 lakh hectares, 23.36 lakh hectares, 3.8 lakh hectares and 2.5 lakh hectares respectively.
- As per the first advance estimate released by ISMA, India is expected to produce 233.7 lakh tons of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017). Wherein; Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 62.7 lakh tons, 76.7 lakh tons, 31.9 lakh tons and 15.6 lakh tons of sugars respectively during the same period.
- ISMA also projected India's sugarcane acreage forecast at 49.99 lakh hectares for 2016-17; wherein acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.1 lakh hectares, 23.1 lakh hectares, 4.15 lakh hectares and 2.65 lakh hectares respectively.
- However, as per the Agriwatch estimate, India is expected to produce 238.04 lakh tons of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017). Major sugar producing states such as Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 67.84 lakh tons, 78.89 lakh tons, 31.44 lakh tons and 14.61 lakh tons of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- India exported 11.9 thousand tons of sugar for the week ending 25<sup>th</sup> September, 2016 which was 57% less than the sugar exported in the previous week.
- Platts Kingsman predicted a global sugar supply deficit of 6.45 MT in 2016-17 (October, 2016 – September, 2017) amidst a lower cane production estimate in top producer, Brazil.

### NCDEX Sugar (M grade) Future Quotes (As on 30.09.2016)

Contract	+/-	Open	High	Low	Close
Oct-16	+6.00	3480.00	3505.00	3480.00	3485.00
Dec-16	+9.00	3595.00	3609.00	3595.00	3598.00

Contract	Volume	Change	OI	Change
Oct-16	940.00	360.00	8,310.00	-520.00
Dec-16	170.00	60.00	14,640.00	60.00

Spread	Oct-16	Dec-16
Basis	90	-23
Oct-16		-113

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-Sep-16	30-Sep-16	30-Sep-16	26-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	10	0	10	10
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	22.80	23.11	22.49	22.53	-0.23
Mar-17	23.39	23.56	22.79	23.00	-0.35
May-17	22.48	22.68	21.97	22.16	-0.32

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	603.80	608.70	594.60	597.20	-5.50
Mar-17	605.80	608.90	594.40	597.90	-6.60
May-17	596.00	598.40	584.60	588.40	-7.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	612.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Oct-16	30-Sep-16	
Delhi	Delhi	M-Grade	3840	3810	30
	Delhi	S-Grade	3820	3790	30
Uttar Pradesh	Khatauli	M-Grade	3920	3920	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	3882	3860	22
	Mumbai	S-Grade	3656	3640	16
	Nagpur	M-Grade	3700	3700	Unch
	Nagpur	S-Grade	3600	3600	Unch
	Kolhapur	M-Grade	3575	3575	Unch
	Kolhapur	S-Grade	3475	3475	Unch
Assam	Guhawati	S-Grade	3791	3791	Unch
Meghalaya	Shillong	S-Grade	3795	3795	Unch
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade	3475	3475	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Oct-16	30-Sep-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3500	3313	188
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2500	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3000	3000	Unch
	Hapur	Chaurasa	3300	3300	Unch
	Hapur	Balti	3338	3338	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3300	NA	-
	Mandya	Kurikatu (Medium)	3100	NA	-
	Mandya	Other (Medium)	3150	NA	-
	Mandya	Yellow (Medium)	3300	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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