

Sugar & Gur Domestic & International Fundamentals

- Agriwatch projected sugarcane acreage in India at 48.23 lakh hectares for 2016-17; where in acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.2 lakh hectares, 23.36 lakh hectares, 3.8 lakh hectares and 2.5 lakh hectares respectively.
- As per the first advance estimate released by ISMA, India is expected to produce 233.7 lakh tons of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017). Wherein; Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 62.7 lakh tons, 76.7 lakh tons, 31.9 lakh tons and 15.6 lakh tons of sugars respectively during the same period.
- ISMA also projected India's sugarcane acreage forecast at 49.99 lakh hectares for 2016-17; wherein acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.1 lakh hectares, 23.1 lakh hectares, 4.15 lakh hectares and 2.65 lakh hectares respectively.
- However, as per the Agriwatch estimate, India is expected to produce 238.04 lakh tons of sugar in 2016-17 (01st October, 2016 – 30th September, 2017). Major sugar producing states such as Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 67.84 lakh tons, 78.89 lakh tons, 31.44 lakh tons and 14.61 lakh tons of sugar in 2016-17 (01st October, 2016 – 30th September, 2017).
- India exported 11.9 thousand tons of sugar for the week ending 25th September, 2016 which was 57% less than the sugar exported in the previous week.
- Platts Kingsman predicted a global sugar supply deficit of 6.45 MT in 2016-17 (October, 2016 – September, 2017) amidst a lower cane production estimate in top producer, Brazil.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+28.00	3480.00	3519.00	3479.00	3482.00
Dec-16	+6.00	3620.00	3620.00	3586.00	3601.00

Contract	Volume	Change	OI	Change
Oct-16	1,300.00	360.00	8,070.00	-240.00
Dec-16	430.00	260.00	14,670.00	30.00

Spread	Oct-16	Dec-16
Basis	93	-26
Oct-16		-119

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		01-Oct-16	01-Oct-16	01-Oct-16	26-Sep-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	10	0	10	10
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-16	22.80	23.11	22.49	22.53	-0.23
Mar-17	23.39	23.56	22.79	23.00	-0.35
May-17	22.48	22.68	21.97	22.16	-0.32

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	603.80	608.70	594.60	597.20	-5.50
Mar-17	605.80	608.90	594.40	597.90	-6.60
May-17	596.00	598.40	584.60	588.40	-7.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	597.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			3-Oct-16	1-Oct-16	
Delhi	Delhi	M-Grade	3850	3840	10
	Delhi	S-Grade	3830	3820	10
Uttar Pradesh	Khatauli	M-Grade	3945	3920	25
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3900	Unch
	Dhampur	S-Grade Ex-Mill	3880	3880	Unch
	Dhampur	L-Grade Ex-Mill	3950	3950	Unch
Maharashtra	Mumbai	M-Grade	3882	3882	Unch
	Mumbai	S-Grade	3666	3656	10
	Nagpur	M-Grade	3700	3700	Unch
	Nagpur	S-Grade	3600	3600	Unch
	Kolhapur	M-Grade	3575	3575	Unch
	Kolhapur	S-Grade	3475	3475	Unch
Assam	Guhawati	S-Grade	3791	3791	Unch
Meghalaya	Shillong	S-Grade	3795	3795	Unch
Andhra Pradesh	Vijayawada	M-Grade	3960	3960	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3850	3860	-10
Tamil Nadu	Chennai	S-Grade	3450	3475	-25

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Oct-16	1-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3478	3500	-23
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3500	2500	1000
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3063	3000	63
	Hapur	Chaurasa	Closed	3300	-
	Hapur	Balti	Closed	3338	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	4050	NA	-
	Mahalingapura	Penti (Average)	3604	NA	-
	Mandya	Achhu (Medium)	3450	3300	150
	Mandya	Kurikatu (Medium)	3200	3100	100
	Mandya	Other (Medium)	3250	3150	100
	Mandya	Yellow (Medium)	3450	3300	150
	Shimoga	Achhu (Average)	4050	NA	-

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