

## Sugar & Gur Domestic & International Fundamentals

- India exported 15.9 thousand tons of sugar for the week ending on 02<sup>nd</sup> Oct, 2016 which was 33% higher than the sugar exported the week before.
- Brazil's raw sugar export rose by 21.01% as the country exported 2.7 million tonnes of sugar (raw) in September, 2016 compared to 2.23 million tonnes of sugar (raw) exported in August, 2016.
- As per the latest UNICA report, Brazil's main centre south region crushed 2.41 million tonnes of sugar in the first half of September, 2016 which was 44.02% higher than the sugar produced last year during the same period.
- Agriwatch projected sugarcane acreage in India at 48.23 lakh hectares for 2016-17; where in acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.2 lakh hectares, 23.36 lakh hectares, 3.8 lakh hectares and 2.5 lakh hectares respectively.
- As per the first advance estimate released by ISMA, India is expected to produce 233.7 lakh tons of sugar in MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017). Wherein; Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 62.7 lakh tons, 76.7 lakh tons, 31.9 lakh tons and 15.6 lakh tons of sugars respectively during the same period.
- ISMA also projected India's sugarcane acreage forecast at 49.99 lakh hectares for 2016-17; wherein acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.1 lakh hectares, 23.1 lakh hectares, 4.15 lakh hectares and 2.65 lakh hectares respectively.

### NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+22.00	3515.00	3530.00	3506.00	3508.00
Dec-16	+12.00	3588.00	3620.00	3588.00	3603.00

Contract	Volume	Change	OI	Change
Oct-16	330.00	-970.00	7,770.00	-300.00
Dec-16	130.00	-300.00	14,550.00	-120.00

Spread	Oct-16	Dec-16
Basis	67	-28
Oct-16		-95

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-Oct-16	04-Oct-16	04-Oct-16	03-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	0	600	600	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.62	23.47	22.56	23.26	0.59
May-17	21.85	22.65	21.85	22.44	0.49
Jul-17	21.07	21.77	21.07	21.56	0.39

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	589.00	603.90	587.70	595.50	7.20
Mar-17	590.20	605.60	589.10	598.40	9.20
May-17	584.80	595.50	583.80	591.80	10.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	595.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			5-Oct-16	4-Oct-16	
Delhi	Delhi	M-Grade	3815	3815	Unch
	Delhi	S-Grade	3795	3795	Unch
Uttar Pradesh	Khatauli	M-Grade	3955	3950	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3890	3890	Unch
	Dhampur	S-Grade Ex-Mill	3870	3870	Unch
	Dhampur	L-Grade Ex-Mill	3940	3940	Unch
Maharashtra	Mumbai	M-Grade	3890	3890	Unch
	Mumbai	S-Grade	3666	3666	Unch
	Nagpur	M-Grade	3700	3710	-10
	Nagpur	S-Grade	3600	3610	-10
	Kolhapur	M-Grade	3575	3585	-10
	Kolhapur	S-Grade	3475	3485	-10
Assam	Guhawati	S-Grade	3791	3801	-10
Meghalaya	Shillong	S-Grade	3795	3805	-10
Andhra Pradesh	Vijayawada	M-Grade	3930	3960	-30
	Vijayawada	S-Grade	3830	3860	-30
West Bengal	Kolkata	M-Grade	3860	3850	10
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Oct-16	4-Oct-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3800	3750	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2500	2500	Unch
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2875	2938	-63
	Hapur	Chaurasa	3075	3300	-225
	Hapur	Balti	3088	3338	-250
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	4060	-
	Mahalingapura	Penti (Average)	3670	3633	37
	Mandya	Achhu (Medium)	3700	3450	250
	Mandya	Kurikatu (Medium)	3400	3200	200
	Mandya	Other (Medium)	3300	3250	50
	Mandya	Yellow (Medium)	3500	3450	50
	Shimoga	Achhu (Average)	NA	NA	-

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