

Sugar & Gur Domestic & International Fundamentals

- As per the government officials of Thailand, sugarcane output in the country is expected to fell down to 91 million tonnes in 2016 -17 compared to 94.05 million tonnes in 2015-16. At the same time, sugar production is also projected to fell down during the year (from 9.7 million tonnes to 9.3 million tonnes) as the severe drought not only lowered the cane production in the country but also adversely affected the sugar recovery rate.
- India exported 15.9 thousand tons of sugar for the week ending on 02nd Oct, 2016 which was 33% higher than the sugar exported the week before.
- Brazil's raw sugar export rose by 21.01% as the country exported 2.7 million tonnes of sugar (raw) in September, 2016 compared to 2.23 million tonnes of sugar (raw) exported in August, 2016.
- As per the latest UNICA report, Brazil's main centre south region crushed 2.41 million tonnes of sugar in the first half of September, 2016 which was 44.02% higher than the sugar produced last year during the same period.
- Agriwatch projected sugarcane acreage in India at 48.23 lakh hectares for 2016-17; where in acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.2 lakh hectares, 23.36 lakh hectares, 3.8 lakh hectares and 2.5 lakh hectares respectively.
- As per the first advance estimate released by ISMA, India is expected to produce 233.7 lakh tons of sugar in MY 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-34.00	3549.00	3558.00	3481.00	3549.00
Dec-16	-28.00	3642.00	3641.00	3603.00	3642.00

Contract	Volume	Change	OI	Change
Oct-16	1,550.00	1,220.00	7,100.00	-670.00
Dec-16	160.00	30.00	14,540.00	-10.00

Spread	Oct-16	Dec-16
Basis	21	-72
Oct-16		-93

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-Oct-16	05-Oct-16	05-Oct-16	03-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	300	0	300	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.35	23.86	23.25	23.81	0.55
May-17	22.51	22.95	22.40	22.91	0.47
Jul-17	21.60	21.99	21.47	21.96	0.40

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	597.30	607.00	595.40	604.50	9.00
Mar-17	599.60	610.90	599.10	608.60	10.20
May-17	592.80	603.70	592.20	601.70	9.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	604.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			6-Oct-16	5-Oct-16	
Delhi	Delhi	M-Grade	3860	3815	45
	Delhi	S-Grade	3840	3795	45
Uttar Pradesh	Khatauli	M-Grade	3965	3955	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3890	3890	Unch
	Dhampur	S-Grade Ex-Mill	3870	3870	Unch
	Dhampur	L-Grade Ex-Mill	3940	3940	Unch
Maharashtra	Mumbai	M-Grade	3890	3890	Unch
	Mumbai	S-Grade	3656	3666	-10
	Nagpur	M-Grade	3695	3700	-5
	Nagpur	S-Grade	3595	3600	-5
	Kolhapur	M-Grade	3570	3575	-5
	Kolhapur	S-Grade	3470	3475	-5
Assam	Guhawati	S-Grade	3786	3791	-5
Meghalaya	Shillong	S-Grade	3790	3795	-5
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch
West Bengal	Kolkata	M-Grade	3880	3860	20
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Oct-16	5-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3803	3800	3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	2500	500
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2950	2875	75
	Hapur	Chaurasa	3100	3075	25
	Hapur	Balti	3125	3088	38
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3400	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3671	3670	1
	Mandya	Achhu (Medium)	NA	3700	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3500	-
	Shimoga	Achhu (Average)	NA	NA	-

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