

Sugar & Gur Domestic & International Fundamentals

- The Maharashtra sugar commissionerate announced that the state is expected to produce 50.28 lakh tonnes of sugar in 2016-17 (along with a carry in stock of 32.7 lakh tonnes from 2015-16) and could end up with an ending stock of 11 lakh tonnes during the period.
- As per the government officials of Thailand, sugarcane output in the country is expected to fell down to 91 million tonnes in 2016 -17 compared to 94.05 million tonnes in 2015-16. At the same time, sugar production is also projected to fell down during the year (from 9.7 million tonnes to 9.3 million tonnes) as the severe drought not only lowered the cane production in the country but also adversely affected the sugar recovery rate.
- India exported 15.9 thousand tons of sugar for the week ending on 02nd Oct, 2016 which was 33% higher than the sugar exported the week before.
- Brazil's raw sugar export rose by 21.01% as the country exported 2.7 million tonnes of sugar (raw) in September, 2016 compared to 2.23 million tonnes of sugar (raw) exported in August, 2016.
- As per the latest UNICA report, Brazil's main centre south region crushed 2.41 million tonnes of sugar in the first half of September, 2016 which was 44.02% higher than the sugar produced last year during the same period.
- Agriwatch projected sugarcane acreage in India at 48.23 lakh hectares for 2016-17; where in acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.2 lakh hectares, 23.36 lakh hectares, 3.8 lakh hectares and 2.5 lakh hectares respectively.

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-11.00	3503.00	3546.00	3490.00	3513.00
Dec-16	+5.00	3665.00	3665.00	3620.00	3620.00

Contract	Volume	Change	OI	Change
Oct-16	780.00	-770.00	6,520.00	-580.00
Dec-16	540.00	380.00	14,790.00	250.00

Spread	Oct-16	Dec-16
Basis	37	-70
Oct-16		-107

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-Oct-16	06-Oct-16	06-Oct-16	03-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	550	0	550	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.90	23.90	22.83	23.11	-0.70
May-17	22.94	22.98	22.06	22.31	-0.60
Jul-17	21.99	21.99	21.21	21.46	-0.50

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	601.00	602.30	588.00	590.50	-14.00
Mar-17	605.60	606.60	591.70	594.00	-14.60
May-17	599.50	600.00	586.90	588.00	-13.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	604.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Oct-16	6-Oct-16	
Delhi	Delhi	M-Grade	3850	3860	-10
	Delhi	S-Grade	3830	3840	-10
Uttar Pradesh	Khatauli	M-Grade	3975	3965	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3825	3890	-65
	Dhampur	S-Grade Ex-Mill	3805	3870	-65
	Dhampur	L-Grade Ex-Mill	3875	3940	-65
Maharashtra	Mumbai	M-Grade	3890	3890	Unch
	Mumbai	S-Grade	3656	3656	Unch
	Nagpur	M-Grade	3675	3695	-20
	Nagpur	S-Grade	3575	3595	-20
	Kolhapur	M-Grade	3550	3570	-20
	Kolhapur	S-Grade	3450	3470	-20
Assam	Guhawati	S-Grade	3766	3786	-20
Meghalaya	Shillong	S-Grade	3770	3790	-20
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch
West Bengal	Kolkata	M-Grade	NA	3880	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch

	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Oct-16	6-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3813	3803	10
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	3000	Unch
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2950	2950	Unch
	Hapur	Chaurasa	3075	3100	-25
	Hapur	Balti	3113	3125	-13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	3400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	4115	4125	-10
	Mahalingapura	Penti (Average)	3654	3671	-17
	Mandya	Achhu (Medium)	3700	3700	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3600	3500	100
	Shimoga	Achhu (Average)	4050	4050	Unch

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