

Sugar & Gur Domestic & International Fundamentals

- The Maharashtra sugar commissionerate announced that the state is expected to produce 50.28 lakh tonnes of sugar in 2016-17 (along with a carry in stock of 32.7 lakh tonnes from 2015-16) and could end up with an ending stock of 11 lakh tonnes during the period.
- As per the government officials of Thailand, sugarcane output in the country is expected to fell down to 91 million tonnes in 2016 -17 compared to 94.05 million tonnes in 2015-16. At the same time, sugar production is also projected to fell down during the year (from 9.7 million tonnes to 9.3 million tonnes) as the severe drought not only lowered the cane production in the country but also adversely affected the sugar recovery rate.
- India exported 15.9 thousand tons of sugar for the week ending on 02nd Oct, 2016 which was 33% higher than the sugar exported the week before.
- According to the Egyptian Government, it has contracted to import 420,000 tonnes of sugar in co-ordination with the military in the past few days.
- As per the latest UNICA report, Brazil's main centre south region crushed 2.41 million tonnes of sugar in the first half of September, 2016 which was 44.02% higher than the sugar produced last year during the same period.
- Agriwatch projected sugarcane acreage in India at 48.23 lakh hectares for 2016-17; where in acreage forecast for Maharashtra, U.P, Karnataka and Tamil Nadu lies at 8.2 lakh hectares, 23.36 lakh hectares, 3.8 lakh hectares and 2.5 lakh hectares respectively.

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	-11.00	3503.00	3546.00	3490.00	3513.00
Dec-16	+5.00	3665.00	3665.00	3620.00	3620.00

Contract	Volume	Change	OI	Change
Oct-16	780.00	-770.00	6,520.00	-580.00
Dec-16	540.00	380.00	14,790.00	250.00

Spread	Oct-16	Dec-16
Basis	37	-70
Oct-16		-107

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		07-Oct-16	07-Oct-16	07-Oct-16	03-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1049	0	1049	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.02	23.69	22.92	23.42	0.31
May-17	22.29	22.84	22.17	22.63	0.32
Jul-17	21.41	21.94	21.34	21.82	0.36

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	590.50	604.10	590.50	598.70	8.20
Mar-17	591.90	606.90	591.90	601.70	7.70
May-17	591.00	600.00	590.70	596.00	8.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	604.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			08-Oct-16	07-Oct-16	
Delhi	Delhi	M-Grade	3850	3850	Unch
	Delhi	S-Grade	3830	3830	Unch
Uttar Pradesh	Khatauli	M-Grade	3975	3975	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3825	3825	Unch
	Dhampur	S-Grade Ex-Mill	3805	3805	Unch
	Dhampur	L-Grade Ex-Mill	3875	3875	Unch
Maharashtra	Mumbai	M-Grade	3850	3890	-40
	Mumbai	S-Grade	3660	3656	4
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3930	3930	Unch
	Vijayawada	S-Grade	3830	3830	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch

	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			08-Oct-16	07-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3750	3813	-63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	3000	1000
	Muzaffarnagar	Khurpa (Fresh)	3453	3628	-175
	Muzaffarnagar	Laddoo (Fresh)	3513	3653	-140
	Muzaffarnagar	Rascut (Fresh)	2950	2950	Unch
	Hapur	Chaurasa	3075	3075	Unch
	Hapur	Balti	3113	3113	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3850	4115	-265
	Mahalingapura	Penti (Average)	NA	3654	-
	Mandya	Achhu (Medium)	NA	3700	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga	Achhu (Average)	NA	4050	-

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