

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 28% as the country exported 11.4 thousand tons of sugar for the week ending on 08th October, 2016 compared to 15.9 thousand tons of exports made in the previous week.
- As per the USDA report, Australia, the third largest sugar exporter in the world, is projected to churn around 35 million tonnes of sugarcane in 2016-17 to produce 5.1 million tonnes of sugar thereon.
- The Maharashtra sugar commissionerate announced that the state is expected to produce 50.28 lakh tonnes of sugar in 2016-17 (along with a carry in stock of 32.7 lakh tonnes from 2015-16) and could end up with an ending stock of 11 lakh tonnes during the period.
- As per the government officials of Thailand, sugarcane output in the country is expected to fell down to 91 million tonnes in 2016 -17 compared to 94.05 million tonnes in 2015-16. At the same time, sugar production is also projected to fell down during the year (from 9.7 million tonnes to 9.3 million tonnes) as the severe drought not only lowered the cane production in the country but also adversely affected the sugar recovery rate.
- Brazil's raw sugar export rose by 21.01% as the country exported 2.7 million tonnes of sugar (raw) in September, 2016 compared to 2.23 million tonnes of sugar (raw) exported in August, 2016.
- As per the latest UNICA report, Brazil's main centre south region crushed 2.41 million tonnes of sugar in the first half of September, 2016 which was 44.02% higher than the sugar produced last year during the same period.

NCDEX Sugar (M grade) Future Quotes (As on 10th Oct, 2016)

Contract	+/-	Open	High	Low	Close
Oct-16	-37.00	3428.00	3500.00	3428.00	3512.00
Dec-16	-19.00	3659.00	3665.00	3592.00	3629.00

Contract	Volume	Change	OI	Change
Oct-16	1,450.00	670.00	5,790.00	-730.00
Dec-16	990.00	450.00	14,850.00	60.00

Spread	Oct-16	Dec-16
Basis	38	-79
Oct-16		-117

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-Oct-16	08-Oct-16	08-Oct-16	03-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1619	0	1619	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.24	23.38	22.82	23.13	-0.29
May-17	22.48	22.56	22.10	22.37	-0.26
Jul-17	21.65	21.73	21.36	21.62	-0.20

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	595.00	598.20	588.90	592.30	-6.40
Mar-17	598.20	601.40	592.00	595.90	-5.80
May-17	592.10	594.70	586.80	590.60	-5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	597.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Oct-16	10-Oct-16	
Delhi	Delhi	M-Grade	3870	3840	30
	Delhi	S-Grade	3850	3820	30
Uttar Pradesh	Khatauli	M-Grade	4010	4000	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3825	3825	Unch
	Dhampur	S-Grade Ex-Mill	3805	3805	Unch
	Dhampur	L-Grade Ex-Mill	3875	3875	Unch
Maharashtra	Mumbai	M-Grade	3896	3896	Unch
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3980	NA	-
Tamil Nadu	Chennai	S-Grade	3450	Closed	-

Chattisgarh	Ambikapur	M-Grade (Without Duty)	2935	2935	Unch
	Ambikapur	S-Grade (Without Duty)	2935	2935	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Oct-16	10-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3675	3713	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3500	8000	-4500
	Muzaffarnagar	Khurpa (Fresh)	2538	2875	-338
	Muzaffarnagar	Laddoo (Fresh)	2938	3128	-190
	Muzaffarnagar	Rascut (Fresh)	2538	2875	-338
	Hapur	Chaurasa	2750	Closed	-
	Hapur	Balti	2725	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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