

Sugar & Gur Domestic & International Fundamentals

- As per the AW source, Maharashtra will be commencing its crushing operation from 01st November, 2016 which was earlier slotted to begin from 01st December, 2016. Notably, the state usually commences its crushing operation from mid of October every year, but due to the lower cane output and prolonged rainfall this year, the govt. had decided to delay the crushing operation this season.
- The Cabinet Committee on Economic Affairs (CACP) approved the proposal for lowering down ethanol prices meant for purchase by Oil Marketing Companies (OMCs) under the Ethanol Blended Petrol (EBP) Programme. Notably, till now, OMCs purchases ethanol at a price of Rs 48.50 - 49.50 per litre for the EBP Programme which will now be available at a price of Rs 39 per litre for 2016 -17 (01st December, 2016 – 30th November, 2017).
- Indian sugar exports fell by 28% as the country exported 11.4 thousand tons of sugar for the week ending on 08th October, 2016 compared to 15.9 thousand tons of exports made in the previous week.
- As per the USDA report, Australia, the third largest sugar exporter in the world, is projected to churn around 35 million tonnes of sugarcane in 2016-17 to produce 5.1 million tonnes of sugar thereon.
- The Maharashtra sugar commissionerate announced that the state is expected to produce 50.28 lakh tonnes of sugar in 2016-17 (along with a carry in stock of 32.7 lakh tonnes from 2015-16) and could end up with an ending stock of 11 lakh tonnes during the period.
- As per the government officials of Thailand, sugarcane output in the country is expected to fell down to 91 million tonnes in 2016 -17 compared to 94.05 million tonnes in 2015-16.

NCDEX Sugar (M grade) Future Quotes (At 05:25 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+100.00	3400.00	3516.00	3400.00	3416.00
Dec-16	-14.00	3550.00	3550.00	3510.00	3558.00

Contract	Volume	Change	OI	Change
Oct-16	130.00	-1,320.00	3,170.00	-2,620.00
Dec-16	1,090.00	100.00	14,570.00	-280.00

Spread	Oct-16	Dec-16
Basis	134	-8
Oct-16		-142

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Oct-16	10-Oct-16	10-Oct-16	10-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	3148	0	3148	3148
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.42	23.59	22.87	23.15	-0.14
May-17	22.60	22.76	22.14	22.43	-0.06
Jul-17	21.78	21.94	21.43	21.75	0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	597.10	602.60	587.90	594.00	-3.90
Mar-17	600.20	604.40	590.80	596.50	-3.60
May-17	594.90	598.20	585.70	591.50	-3.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	597.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			13-Oct-16	12-Oct-16	
Delhi	Delhi	M-Grade	3850	3870	-20
	Delhi	S-Grade	3830	3850	-20
Uttar Pradesh	Khatauli	M-Grade	4000	4010	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3840	3825	15
	Dhampur	S-Grade Ex-Mill	3820	3805	15
	Dhampur	L-Grade Ex-Mill	3890	3875	15
Maharashtra	Mumbai	M-Grade	3896	3896	Unch
	Mumbai	S-Grade	3646	3660	-14
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3980	3980	Unch
Tamil Nadu	Chennai	S-Grade	3475	3450	25

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	2935	-
	Ambikapur	S-Grade (Without Duty)	NR	2935	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Oct-16	12-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3563	3675	-112
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	3500	-500
	Muzaffarnagar	Khurpa (Fresh)	2625	2538	88
	Muzaffarnagar	Laddoo (Fresh)	2813	2938	-125
	Muzaffarnagar	Rascut (Fresh)	2625	2538	88
	Hapur	Chaurasa	2625	2750	-125
	Hapur	Balti	2725	2725	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	NA	-
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3594	NA	-
	Mandya	Achhu (Medium)	3700	NA	-
	Mandya	Kurikatu (Medium)	3400	NA	-
	Mandya	Other (Medium)	3300	NA	-
	Mandya	Yellow (Medium)	3650	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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