

Sugar & Gur Domestic & International Fundamentals

- Following the tender for shipment of high polarisation sugar, the Thai Cane and Sugar Corp (TCSC) had sold approximately 1.08 lakh tonnes of sugar meant for delivery in 2017 and 2018.
- As per the AW source, Maharashtra will be commencing its crushing operation from 01st November, 2016 which was earlier slotted to begin from 01st December, 2016. Notably, the state usually commences its crushing operation from mid of October every year, but due to the lower cane output and prolonged rainfall this year, the govt. had decided to delay the crushing operation this season.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing licence for the 2016-17 sugar season. These include 89 cooperative factories and 77 private mills in the state. Last year, around 177 factories had participated in crushing operations, which included 99 cooperatives and 78 private mills.
- Indian sugar exports fell by 28% as the country exported 11.4 thousand tons of sugar for the week ending on 08th October, 2016 compared to 15.9 thousand tons of exports made in the previous week.
- As per the USDA report, Australia, the third largest sugar exporter in the world, is projected to churn around 35 million tonnes of sugarcane in 2016-17 to produce 5.1 million tonnes of sugar thereon.
- The Maharashtra sugar commissionerate announced that the state is expected to produce 50.28 lakh tonnes of sugar in 2016-17 (along with a carry in stock of 32.7 lakh tonnes from 2015-16) and could end up with an ending stock of 11 lakh tonnes during the period.

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-16	+43.00	3570.00	3571.00	3510.00	3467.00
Dec-16	+2.00	3525.00	3573.00	3511.00	3533.00

Contract	Volume	Change	OI	Change
Oct-16	500.00	370.00	1,470.00	-1,700.00
Dec-16	860.00	-230.00	14,640.00	70.00

Spread	Oct-16	Dec-16
Basis	83	17
Oct-16		-66

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Oct-16	14-Oct-16	14-Oct-16	10-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	4147	0	4147	3148
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.95	23.33	22.73	22.91	-0.01
May-17	22.34	22.59	22.08	22.24	-0.02
Jul-17	21.66	21.88	21.47	21.57	-0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	595.50	603.50	592.00	593.60	0.90
Mar-17	597.00	603.80	592.00	593.40	Unch
May-17	592.10	597.90	586.90	588.20	-0.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	592.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			15-Oct-16	14-Oct-16	
Delhi	Delhi	M-Grade	3890	3850	40
	Delhi	S-Grade	3870	3830	40
Uttar Pradesh	Khatauli	M-Grade	4000	4000	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3840	3840	Unch
	Dhampur	S-Grade Ex-Mill	3820	3820	Unch
	Dhampur	L-Grade Ex-Mill	3890	3890	Unch
Maharashtra	Mumbai	M-Grade	3916	3900	16
	Mumbai	S-Grade	3650	3660	-10
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3880	3890	-10
Tamil Nadu	Chennai	S-Grade	3475	3475	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Oct-16	14-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Fresh)	3528	3463	65
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	5000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2800	2875	-75
	Muzaffarnagar	Laddoo (Fresh)	3038	3000	38
	Muzaffarnagar	Rascut (Fresh)	2538	2500	38
	Hapur	Chaurasa	2625	2625	Unch
	Hapur	Balti	2700	2700	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3810	-
	Mahalingapura	Penti (Average)	NA	3581	-
	Mandya	Achhu (Medium)	NA	3600	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3250	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga	Achhu (Average)	NA	NA	-

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