

Sugar & Gur Domestic & International Fundamentals

- India exported 15.5 thousand tons of sugar in the week ending on 16th October, 2016 which was 36% higher than the sugar exported last week by the country.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing licence for the 2016-17 sugar season. These include 89 cooperative factories and 77 private mills in the state. Last year, around 177 factories had participated in crushing operations, which included 99 cooperatives and 78 private mills.
- Following the tender for shipment of high polarisation sugar, the Thai Cane and Sugar Corp (TCSC) had sold approximately 1.08 lakh tonnes of sugar meant for delivery in 2017 and 2018.
- As per the AW source, Maharashtra will be commencing its crushing operation from 01st November, 2016 which was earlier slotted to begin from 01st December, 2016. Notably, the state usually commences its crushing operation from mid of October every year, but due to the lower cane output and prolonged rainfall this year, the govt. had decided to delay the crushing operation this season.
- The Cabinet Committee on Economic Affairs (CACP) approved the proposal for lowering down ethanol prices meant for purchase by Oil Marketing Companies (OMCs) under the Ethanol Blended Petrol (EBP) Programme. Notably, till now, OMCs purchases ethanol at a price of Rs 48.50 - 49.50 per litre for the EBP Programme which will now be available at a price of Rs 39 per litre for 2016 -17 (01st December, 2016 – 30th November, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+5.00	3480.00	3528.00	3464.00	3492.00
Mar-17	-8.00	3686.00	3712.00	3660.00	3720.00

Contract	Volume	Change	OI	Change
Dec-16	680.00	-300.00	14,190.00	-80.00
Mar-17	390.00	280.00	2,830.00	10.00

Spread	Dec-16	Mar-16
Basis	58	-170
Dec-16		-228

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-Oct-16	19-Oct-16	19-Oct-16	17-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	2388	0	2388	4907
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.90	23.10	22.80	22.95	-0.07
May-17	22.25	22.41	22.15	22.29	-0.06
Jul-17	21.51	21.66	21.46	21.58	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	597.70	597.90	593.00	594.10	-3.80
Mar-17	595.90	597.20	592.50	593.30	-3.10
May-17	587.70	589.70	585.40	586.00	-3.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	597.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Oct-16	19-Oct-16	
Delhi	Delhi	M-Grade	3860	3870	-10
	Delhi	S-Grade	3840	3850	-10
Uttar Pradesh	Khatauli	M-Grade	3985	3985	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3825	3835	-10
	Dhampur	S-Grade Ex-Mill	3805	3815	-10
	Dhampur	L-Grade Ex-Mill	3875	3885	-10
Maharashtra	Mumbai	M-Grade	3916	3916	Unch
	Mumbai	S-Grade	3662	3662	Unch
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3920	3930	-10
Tamil Nadu	Chennai	S-Grade	3475	3475	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Oct-16	19-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3450	3490	-40
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2950	2925	25
	Muzaffarnagar	Laddoo (Fresh)	3263	3203	60
	Muzaffarnagar	Rascut (Fresh)	2575	2563	13
	Hapur	Chaurasa	2663	2650	13
	Hapur	Balti	2700	2700	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3725	3680	45
	Mahalingapura	Penti (Average)	3659	3674	-15
	Mandya	Achhu (Medium)	3650	3650	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3350	3350	Unch
	Mandya	Yellow (Medium)	3650	3650	Unch
	Shimoga	Achhu (Average)	NA	4100	-

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