

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- India exported 15.5 thousand tons of sugar in the week ending on 16th October, 2016 which was 36% higher than the sugar exported last week by the country.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing licence for the 2016-17 sugar season. These include 89 cooperative factories and 77 private mills in the state. Last year, around 177 factories had participated in crushing operations, which included 99 cooperatives and 78 private mills.
- Following the tender for shipment of high polarisation sugar, the Thai Cane and Sugar Corp (TCSC) had sold approximately 1.08 lakh tonnes of sugar meant for delivery in 2017 and 2018.
- The Cabinet Committee on Economic Affairs (CACP) approved the proposal for lowering down ethanol prices meant for purchase by Oil Marketing Companies (OMCs) under the Ethanol Blended Petrol (EBP) Programme.

NCDEX Sugar (M grade) Future Quotes (As on 21st October, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	0.00	3485.00	3520.00	3485.00	3495.00
Mar-17	-10.00	3685.00	3685.00	3662.00	3682.00

Contract	Volume	Change	OI	Change
Dec-16	500.00	-180.00	14,190.00	0.00
Mar-17	100.00	-290.00	2,830.00	0.00

Spread	Dec-16	Mar-16
Basis	55	-132
Dec-16		-187

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Oct-16	21-Oct-16	21-Oct-16	17-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1429	0	1429	4907
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.67	22.75	22.44	22.71	0.09
May-17	21.97	22.1	21.8	22.07	0.08
Jul-17	21.32	21.4	21.1	21.37	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	595.00	595.50	588.90	593.80	0.40
Mar-17	591.40	592.20	586.60	590.70	0.70
May-17	583.60	584.40	579.20	583.00	0.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	593.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Oct-16	21-Oct-16	
Delhi	Delhi	M-Grade	3860	3860	Unch
	Delhi	S-Grade	3840	3840	Unch
Uttar Pradesh	Khatauli	M-Grade	3975	3975	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3825	-25
	Dhampur	S-Grade Ex-Mill	3780	3805	-25
	Dhampur	L-Grade Ex-Mill	3850	3875	-25
Maharashtra	Mumbai	M-Grade	3912	3912	Unch
	Mumbai	S-Grade	3660	3662	-2
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3900	3920	-20
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Oct-16	21-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3285	3350	-65
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2900	2925	-25
	Muzaffarnagar	Laddoo (Fresh)	3150	3278	-128
	Muzaffarnagar	Rascut (Fresh)	2513	2503	10
	Hapur	Chaurasa	2788	2663	125
	Hapur	Balti	2800	2700	100
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3600	NA	-
	Mahalingapura	Penti (Average)	NA	3692	-
	Mandya	Achhu (Medium)	NA	3650	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3350	-
	Mandya	Yellow (Medium)	NA	3650	-
	Shimoga	Achhu (Average)	NA	NA	-

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