

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01st October, 2016 – 30th September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- India exported 15.5 thousand tons of sugar in the week ending on 16th October, 2016 which was 36% higher than the sugar exported last week by the country.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing licence for the 2016-17 sugar season. These include 89 cooperative factories and 77 private mills in the state. Last year, around 177 factories had participated in crushing operations, which included 99 cooperatives and 78 private mills.
- Following the tender for shipment of high polarisation sugar, the Thai Cane and Sugar Corp (TCSC) had sold approximately 1.08 lakh tonnes of sugar meant for delivery in 2017 and 2018.

NCDEX Sugar (M grade) Future Quotes (As on 21st October, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	0.00	3485.00	3520.00	3485.00	3495.00
Mar-17	-10.00	3685.00	3685.00	3662.00	3682.00

Contract	Volume	Change	OI	Change
Dec-16	500.00	-180.00	14,190.00	0.00
Mar-17	100.00	-290.00	2,830.00	0.00

Spread	Dec-16	Mar-16
Basis	55	-132
Dec-16		-187

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Oct-16	22-Oct-16	22-Oct-16	17-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	1429	0	1429	4907
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.67	22.75	22.44	22.71	0.09
May-17	21.97	22.1	21.8	22.07	0.08
Jul-17	21.32	21.4	21.1	21.37	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	595.00	595.50	588.90	593.80	0.40
Mar-17	591.40	592.20	586.60	590.70	0.70
May-17	583.60	584.40	579.20	583.00	0.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	593.80	0.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			24-Oct-16	22-Oct-16	
Delhi	Delhi	M-Grade	3860	3860	Unch
	Delhi	S-Grade	3840	3840	Unch
Uttar Pradesh	Khatauli	M-Grade	3972	3975	-3
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3797	3800	-3
	Dhampur	S-Grade Ex-Mill	3777	3780	-3
	Dhampur	L-Grade Ex-Mill	3847	3850	-3
Maharashtra	Mumbai	M-Grade	3910	3912	-2
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	NA	3900	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			24-Oct-16	22-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3300	3285	15
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2925	2900	25
	Muzaffarnagar	Laddoo (Fresh)	3175	3150	25
	Muzaffarnagar	Rascut (Fresh)	2515	2513	3
	Hapur	Chaurasa	Closed	2788	-
	Hapur	Balti	Closed	2800	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3400	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3725	3600	125
	Mahalingapura	Penti (Average)	3596	3668	-72
	Mandya	Achhu (Medium)	3600	NA	-
	Mandya	Kurikatu (Medium)	3400	NA	-
	Mandya	Other (Medium)	3300	NA	-
	Mandya	Yellow (Medium)	3600	NA	-
	Shimoga	Achhu (Average)	4100	NA	-

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