

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 16% as the country exported 13.1 thousand tons of sugar for the week ending on 23rd October, 2016 compared to 15.5 thousand tons of exports in the previous week.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01st October, 2016 – 30th September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season. These include 89 cooperative factories and 77 private mills in the state. Last year, around 177 factories had participated in crushing operations, which included 99 cooperatives and 78 private mills.
- Following the tender for shipment of high polarisation sugar, the Thai Cane and Sugar Corp (TCSC) had sold approximately 1.08 lakh tonnes of sugar meant for delivery in 2017 and 2018.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	5.00	3492.00	3502.00	3490.00	3485
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	500.00	-180.00	14,190.00	0.00
Mar-17	100.00	-290.00	2,830.00	0.00

Spread	Dec-16	Mar-16
Basis	71	-119
Dec-16		-190

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		25-Oct-16	25-Oct-16	25-Oct-16	24-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	829	0	829	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.14	23.20	22.76	22.93	-0.27
May-17	22.52	22.52	22.13	22.28	-0.25
Jul-17	21.71	21.73	21.39	21.54	-0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	605.00	605.50	596.00	596.40	-9.10
Mar-17	600.80	601.50	593.30	593.90	-7.70
May-17	591.80	592.40	585.00	586.10	-6.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	596.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			26-Oct-16	25-Oct-16	
Delhi	Delhi	M-Grade	3820	3820	Unch
	Delhi	S-Grade	3800	3800	Unch
Uttar Pradesh	Khatauli	M-Grade	3965	3970	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3775	3797	-22
	Dhampur	S-Grade Ex-Mill	3755	3777	-22
	Dhampur	L-Grade Ex-Mill	3825	3847	-22
Maharashtra	Mumbai	M-Grade	3910	3910	Unch
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3650	3675	-25
	Nagpur	S-Grade	3550	3575	-25
	Kolhapur	M-Grade	3525	3550	-25
	Kolhapur	S-Grade	3425	3450	-25
Assam	Guhawati	S-Grade	3740	3766	-25
Meghalaya	Shillong	S-Grade	3745	3770	-25
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			26-Oct-16	25-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3100	3300	-200
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2850	2925	-75
	Muzaffarnagar	Laddoo (Fresh)	3128	3175	-48
	Muzaffarnagar	Rascut (Fresh)	2450	2515	-65
	Hapur	Chaurasa	2588	2588	Unch
	Hapur	Balti	2675	2675	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3775	3750	25
	Mahalingapura	Penti (Average)	3592	3619	-27
	Mandya	Achhu (Medium)	NA	3600	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga	Achhu (Average)	NA	4150	-

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