

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 16% as the country exported 13.1 thousand tons of sugar for the week ending on 23rd October, 2016 compared to 15.5 thousand tons of exports in the previous week.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01st October, 2016 – 30th September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season. These include 89 cooperative factories and 77 private mills in the state. Last year, around 177 factories had participated in crushing operations, which included 99 cooperatives and 78 private mills.
- Following the tender for shipment of high polarisation sugar, the Thai Cane and Sugar Corp (TCSC) had sold approximately 1.08 lakh tonnes of sugar meant for delivery in 2017 and 2018.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-15.00	3495.00	3495.00	3473.00	3477
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	370.00	130.00	12,920.00	1270.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	62	-
Dec-16		-

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		26-Oct-16	26-Oct-16	26-Oct-16	24-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	829	0	829	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	23.14	23.20	22.76	22.93	-0.27
May-17	22.52	22.52	22.13	22.28	-0.25
Jul-17	21.71	21.73	21.39	21.54	-0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	605.00	605.50	596.00	596.40	-9.10
Mar-17	600.80	601.50	593.30	593.90	-7.70
May-17	591.80	592.40	585.00	586.10	-6.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	596.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			27-Oct-16	26-Oct-16	
Delhi	Delhi	M-Grade	3815	3820	-5
	Delhi	S-Grade	3795	3800	-5
Uttar Pradesh	Khatauli	M-Grade	3970	3965	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3775	3775	Unch
	Dhampur	S-Grade Ex-Mill	3755	3755	Unch
	Dhampur	L-Grade Ex-Mill	3825	3825	Unch
Maharashtra	Mumbai	M-Grade	3910	3910	Unch
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	3660	3650	10
	Nagpur	S-Grade	3560	3550	10
	Kolhapur	M-Grade	3535	3525	10
	Kolhapur	S-Grade	3435	3425	10
Assam	Guhawati	S-Grade	3750	3740	10
Meghalaya	Shillong	S-Grade	3755	3745	10
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Oct-16	26-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2963	3100	-137
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2850	2850	Unch
	Muzaffarnagar	Laddoo (Fresh)	3128	3128	1
	Muzaffarnagar	Rascut (Fresh)	2663	2450	213
	Hapur	Chaurasa	2600	2588	13
	Hapur	Balti	2675	2675	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3775	-
	Mahalingapura	Penti (Average)	NA	3592	-
	Mandya	Achhu (Medium)	3550	3600	-50
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3300	3350	-50
	Mandya	Yellow (Medium)	3550	3600	-50
	Shimoga	Achhu (Average)	4100	4100	Unch

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