

Sugar & Gur Domestic & International Fundamentals

- The govt. of India has decided to extend the present sugar stock holding limit of the Indian states by another six months, which is likely to terminate on 28th April, 2017.
- The sugarcane grower association in Karnataka had asked the central government to increase cess rate on sugar imported into the state.
- Indian sugar exports fell by 16% as the country exported 13.1 thousand tons of sugar for the week ending on 23rd October, 2016 compared to 15.5 thousand tons of exports in the previous week.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01st October, 2016 – 30th September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season.

NCDEX Sugar (M grade) Future Quotes (At 04:30 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	6	3478.00	3481.00	3475.00	3481
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	370.00	130.00	12,920.00	1270.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	62	-
Dec-16		-

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-Oct-16	27-Oct-16	27-Oct-16	24-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	829	0	829	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.60	22.70	22.44	22.59	-0.08
May-17	22.02	22.10	21.88	22.03	-0.08
Jul-17	21.38	21.42	21.23	21.39	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	595.20	597.80	593.40	596.80	1.10
Mar-17	590.50	592.10	587.90	591.10	0.30
May-17	582.40	584.80	580.70	584.10	0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	596.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Oct-16	27-Oct-16	
Delhi	Delhi	M-Grade	3810	3815	-5
	Delhi	S-Grade	3790	3795	-5
Uttar Pradesh	Khatauli	M-Grade	3970	3970	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3775	3775	Unch
	Dhampur	S-Grade Ex-Mill	3755	3755	Unch
	Dhampur	L-Grade Ex-Mill	3825	3825	Unch
Maharashtra	Mumbai	M-Grade	3910	3910	Unch
	Mumbai	S-Grade	3666	3660	6
	Nagpur	M-Grade	Closed	3660	-
	Nagpur	S-Grade	Closed	3560	-
	Kolhapur	M-Grade	Closed	3535	-
	Kolhapur	S-Grade	Closed	3435	-
Assam	Guhawati	S-Grade	Closed	3750	-
Meghalaya	Shillong	S-Grade	Closed	3755	-
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Oct-16	27-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2925	2963	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	7000	1000
	Muzaffarnagar	Khurpa (Fresh)	2650	2850	-200
	Muzaffarnagar	Laddoo (Fresh)	3063	3128	-66
	Muzaffarnagar	Rascut (Fresh)	2375	2663	-288
	Hapur	Chaurasa	2600	2600	Unch
	Hapur	Balti	2675	2675	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3550	-
	Mandya	Kurikatu (Medium)	NA	3400	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3550	-
	Shimoga	Achhu (Average)	NA	4100	-

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