

Sugar & Gur Domestic & International Fundamentals

- The govt. of India has decided to extend the present sugar stock holding limit of the Indian states by another six months, which is likely to terminate on 28th April, 2017.
- The sugarcane grower association in Karnataka had asked the central government to increase cess rate on sugar imported into the state.
- Indian sugar exports fell by 16% as the country exported 13.1 thousand tons of sugar for the week ending on 23rd October, 2016 compared to 15.5 thousand tons of exports in the previous week.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01st October, 2016 – 30th September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season.

NCDEX Sugar (M grade) Future Quotes (At 04:30 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	6	3478.00	3481.00	3475.00	3481
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	370.00	130.00	12,920.00	1270.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	62	-
Dec-16		-

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		28-Oct-16	28-Oct-16	28-Oct-16	24-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	829	0	829	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.60	22.70	22.44	22.59	-0.08
May-17	22.02	22.10	21.88	22.03	-0.08
Jul-17	21.38	21.42	21.23	21.39	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	595.20	597.80	593.40	596.80	1.10
Mar-17	590.50	592.10	587.90	591.10	0.30
May-17	582.40	584.80	580.70	584.10	0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	596.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			31-Oct-16	28-Oct-16	
Delhi	Delhi	M-Grade	Closed	3810	-
	Delhi	S-Grade	Closed	3790	-
Uttar Pradesh	Khatauli	M-Grade	Closed	3970	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	3775	-
	Dhampur	S-Grade Ex-Mill	Closed	3755	-
	Dhampur	L-Grade Ex-Mill	Closed	3825	-
Maharashtra	Mumbai	M-Grade	Closed	3910	-
	Mumbai	S-Grade	Closed	3666	-
	Nagpur	M-Grade	3675	Closed	-
	Nagpur	S-Grade	3575	Closed	-
	Kolhapur	M-Grade	3550	Closed	-
	Kolhapur	S-Grade	3450	Closed	-
Assam	Guhawati	S-Grade	3766	Closed	-
Meghalaya	Shillong	S-Grade	3770	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3900	NA	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			31-Oct-16	28-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	2925	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	8000	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	2650	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	3063	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2375	-
	Hapur	Chaurasa	Closed	2600	-
	Hapur	Balti	Closed	2675	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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