

## Sugar & Gur Domestic & International Fundamentals

- Sugar spot markets remained mostly closed on Tuesday following the festival of 'Diwali'
- The govt. of India has decided to extend the present sugar stock holding limit of the Indian states by another six months, which is likely to terminate on 28<sup>th</sup> April, 2017.
- The sugarcane grower association in Karnataka had asked the central government to increase cess rate on sugar imported into the state.
- Indian sugar exports fell by 16% as the country exported 13.1 thousand tons of sugar for the week ending on 23<sup>rd</sup> October, 2016 compared to 15.5 thousand tons of exports in the previous week.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05<sup>th</sup> November, 2016 which was earlier slotted to begin from 01<sup>st</sup> December, 2016.
- As per the latest UNICA report. Brazil's C.S region crushed 2.95 million tonnes of sugar in the second half of September 2016 compared to 2.41 million tonnes of sugar crushed in the first half of September, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-50.00	3460.00	3460.00	3371.00	3470.00
Mar-17	-50.00	3602.00	3619.00	3602.00	3669.00

Contract	Volume	Change	OI	Change
Dec-16	370.00	130.00	12,920.00	1270.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	62	-
Dec-16		-

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		31-Oct-16	31-Oct-16	31-Oct-16	31-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	829	0	829	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.20	22.20	21.55	21.57	-0.59
May-17	21.60	21.69	21.08	21.11	-0.51
Jul-17	21.01	21.06	20.53	20.56	-0.44

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	589.60	591.30	578.20	579.40	-10.10
Mar-17	582.60	582.70	570.20	571.00	-11.80
May-17	575.00	575.20	563.70	564.20	-11.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	596.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Nov-16	31-Oct-16	
Delhi	Delhi	M-Grade	Closed	Closed	-
	Delhi	S-Grade	Closed	Closed	-
Uttar Pradesh	Khatauli	M-Grade	3950	Closed	-
	Ramala	M-Grade	NA	Closed	-
	Dhampur	M-Grade Ex-Mill	3750	Closed	-
	Dhampur	S-Grade Ex-Mill	3730	Closed	-
	Dhampur	L-Grade Ex-Mill	3800	Closed	-
Maharashtra	Mumbai	M-Grade	Closed	Closed	-
	Mumbai	S-Grade	Closed	Closed	-
	Nagpur	M-Grade	Closed	3675	-
	Nagpur	S-Grade	Closed	3575	-
	Kolhapur	M-Grade	Closed	3550	-
	Kolhapur	S-Grade	Closed	3450	-
Assam	Guhawati	S-Grade	NR	3766	-
Meghalaya	Shillong	S-Grade	NR	3770	-
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3860	3900	-40
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Nov-16	31-Oct-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	Closed	-
	Muzaffarnagar	Rascut (Fresh)	Closed	Closed	-
	Hapur	Chaurasa	2488	Closed	-
	Hapur	Balti	2550	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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