

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report. Brazil's C.S region crushed 2.24 million tonnes of sugar in the first half of October 2016 compared to 2.10 million tonnes of sugar crushed last year during the same interval.
- Brazil's raw sugar export fell by 31.06% as the country exported 1.86 million tonnes of raw sugar in October, 2016 compared to 2.70 million tonnes of exports last month
- The govt. of India has decided to extend the present sugar stock holding limit of the Indian states by another six months, which is likely to terminate on 28th April, 2017.
- The sugarcane grower association in Karnataka had asked the central government to increase cess rate on sugar imported into the state.
- Indian sugar exports fell by 16% as the country exported 13.1 thousand tons of sugar for the week ending on 23rd October, 2016 compared to 15.5 thousand tons of exports in the previous week.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01st October, 2016 – 30th September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01st October, 2016 – 30th September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05th November, 2016 which was earlier slotted to begin from 01st December, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-2.00	3415.00	3435.00	3415.00	3427.00
Mar-17	+1.00	3610.00	3612.00	3610.00	3609.00

Contract	Volume	Change	OI	Change
Dec-16	660.00	100.00	12,520.00	-290.00
Mar-17	30.00	-20.00	2,830.00	10.00

Spread	Dec-16	Mar-17
Basis	123	-59
Dec-16		-182

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		01-Nov-16	01-Nov-16	01-Nov-16	31-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	829	0	829	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.52	21.57	21.11	21.19	-0.38
May-17	21.11	21.14	20.73	20.80	-0.31
Jul-17	20.56	20.60	20.20	20.28	-0.28

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	579.40	579.40	565.80	567.20	-12.20
Mar-17	571.00	571.00	559.10	560.70	-10.30
May-17	564.10	564.10	553.00	554.60	-9.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	596.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			2-Nov-16	1-Nov-16	
Delhi	Delhi	M-Grade	3815	Closed	-
	Delhi	S-Grade	3795	Closed	-
Uttar Pradesh	Khatauli	M-Grade	3950	3950	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3896	Closed	-
	Mumbai	S-Grade	3650	Closed	-
	Nagpur	M-Grade	3675	Closed	-
	Nagpur	S-Grade	3575	Closed	-
	Kolhapur	M-Grade	3550	Closed	-
	Kolhapur	S-Grade	3450	Closed	-
Assam	Guhawati	S-Grade	3766	NR	-
Meghalaya	Shillong	S-Grade	3770	NR	-
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3861	3860	1
West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			2-Nov-16	1-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2880	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	2650	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	2975	Closed	-
	Muzaffarnagar	Rascut (Fresh)	2475	Closed	-
	Hapur	Chaurasa	2500	2488	13
	Hapur	Balti	2525	2550	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3750	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3450	NA	-
	Mandya	Kurikatu (Medium)	3300	NA	-
	Mandya	Other (Medium)	3100	NA	-
	Mandya	Yellow (Medium)	3400	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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