

## Sugar & Gur Domestic & International Fundamentals

- India exported 16.4 thousand tonnes of sugar for the week ending on 30<sup>th</sup> October, 2016 which was 25% higher than the sugar exported the previous week.
- As per the latest UNICA report. Brazil's C.S region crushed 2.24 million tonnes of sugar in the first half of October 2016 compared to 2.10 million tonnes of sugar crushed last year during the same interval.
- Brazil's raw sugar export fell by 31.06% as the country exported 1.86 million tonnes of raw sugar in October, 2016 compared to 2.70 million tonnes of exports last month
- The govt. of India has decided to extend the present sugar stock holding limit of the Indian states by another six months, which is likely to terminate on 28<sup>th</sup> April, 2017.
- The sugarcane grower association in Karnataka had asked the central government to increase cess rate on sugar imported into the state.
- Datagro predicted a global sugar supply deficit of 8.26 million tonnes in 2016 -17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) which was earlier predicted at 9 million tonnes.
- Datagro predicted Brazil's C.S region to crush 597 million tonnes of cane this year in 2016 – 17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) to produce 34.1 million tonnes of sugar there on.
- Maharashtra will be commencing its crushing operation for MY 2016 -17 from 05<sup>th</sup> November, 2016 which was earlier slotted to begin from 01<sup>st</sup> December, 2016.
- Around 159 sugar factories have submitted proposals to the Maharashtra sugar commissionerate seeking crushing license for the 2016-17 sugar season.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+1.00	3450.00	3450.00	3427.00	3426.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	180.00	-280.00	12,100.00	-190.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	124	-61
Dec-16		-185

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		03-Nov-16	03-Nov-16	03-Nov-16	31-Oct-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	620	0	620	829
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.80	21.85	21.34	21.48	-0.22
May-17	21.22	21.31	20.87	21.00	-0.16
Jul-17	20.58	20.68	20.29	20.40	-0.13

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	575.00	576.10	564.10	568.20	-5.80
Mar-17	570.90	572.20	562.20	564.10	-5.80
May-17	564.20	564.70	555.80	558.20	-4.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	574.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			4-Nov-16	3-Nov-16	
Delhi	Delhi	M-Grade	3800	3810	-10
	Delhi	S-Grade	3780	3790	-10
Uttar Pradesh	Khatauli	M-Grade	3910	3960	-50
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3896	3896	Unch
	Mumbai	S-Grade	3626	3630	-4
	Nagpur	M-Grade	3675	3700	-25
	Nagpur	S-Grade	3575	3600	-25
	Kolhapur	M-Grade	3550	3575	-25
	Kolhapur	S-Grade	3450	3475	-25
Assam	Guhawati	S-Grade	3766	3791	-25
Meghalaya	Shillong	S-Grade	3770	3795	-25
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3860	3860	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-

Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			4-Nov-16	3-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2850	2775	75
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	6000	1000
	Muzaffarnagar	Khurpa (Fresh)	2738	2688	50
	Muzaffarnagar	Laddoo (Fresh)	3063	3000	63
	Muzaffarnagar	Rascut (Fresh)	2538	2658	-120
	Hapur	Chaurasa	2550	2550	Unch
	Hapur	Balti	2550	2525	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3750	3675	75
	Mahalingapura	Penti (Average)	3488	NA	-
	Mandya	Achhu (Medium)	3500	3400	100
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3200	3000	200
	Mandya	Yellow (Medium)	3300	3400	-100
	Shimoga	Achhu (Average)	4150	NA	-

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