

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports rose by 33% as the country exported 21.9 thousand tonnes of sugar during the week ending on 06th Nov, 2016 compared to 16.4 thousand tonnes of exports a week before.
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 0.31 lakh tonnes in 2015-16 2016 -17 (01st October, 2015 – 31st October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.
- 19 sugar mills in Karnataka had produced 0.69 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016) compared to a production of 0.81 lakh tonnes of sugar last year during the same interval.
- As per the latest UNICA report. Brazil's C.S region crushed 2.24 million tonnes of sugar in the first half of October 2016 compared to 2.10 million tonnes of sugar crushed last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05: 00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-7.00	3402.00	3399.00	3360.00	3402.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	250.00	-370.00	11,380.00	-200.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	173	
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-Nov-16	08-Nov-16	08-Nov-16	07-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	100	0	100	100
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.27	22.32	21.91	21.97	-0.30
May-17	21.65	21.68	21.29	21.34	-0.31
Jul-17	20.93	20.96	20.55	20.58	-0.35

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	581.00	581.90	575.40	576.10	-4.60
Mar-17	580.30	580.60	572.30	574.00	-5.40
May-17	572.90	572.90	565.20	566.40	-5.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	574.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Nov-16	8-Nov-16	
Delhi	Delhi	M-Grade	3780	3790	-10
	Delhi	S-Grade	3760	3770	-10
Uttar Pradesh	Khatauli	M-Grade	Closed	3886	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	3740	-
	Dhampur	S-Grade Ex-Mill	Closed	3720	-
	Dhampur	L-Grade Ex-Mill	Closed	3790	-
Maharashtra	Mumbai	M-Grade	3896	3896	Unch
	Mumbai	S-Grade	3630	3630	Unch
	Nagpur	M-Grade	Closed	3675	-
	Nagpur	S-Grade	Closed	3575	-
	Kolhapur	M-Grade	Closed	3550	-
	Kolhapur	S-Grade	Closed	3450	-
Assam	Guhawati	S-Grade	Closed	3766	-
Meghalaya	Shillong	S-Grade	Closed	3770	-
Andhra Pradesh	Vijayawada	M-Grade	3920	3980	-60
	Vijayawada	S-Grade	3820	3860	-40

West Bengal	Kolkata	M-Grade	NA	3880	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Nov-16	8-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	3028	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	6000	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	2903	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	3103	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2538	-
	Hapur	Chaurasa	2600	2700	-100
	Hapur	Balti	2625	2650	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3680	-5
	Mahalingapura	Penti (Average)	3488	3448	40
	Mandya	Achhu (Medium)	3450	3450	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3200	100
	Mandya	Yellow (Medium)	3300	3350	-50
	Shimoga	Achhu (Average)	NA	3800	-

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