

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports rose by 33% as the country exported 21.9 thousand tonnes of sugar during the week ending on 06<sup>th</sup> Nov, 2016 compared to 16.4 thousand tonnes of exports a week before.
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016) compared to 0.31 lakh tonnes in 2015-16 2016 -17 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.
- 19 sugar mills in Karnataka had produced 0.69 lakh tonnes of sugar in 2016 -17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016) compared to a production of 0.81 lakh tonnes of sugar last year during the same interval.
- As per the latest UNICA report. Brazil's C.S region crushed 2.24 million tonnes of sugar in the first half of October 2016 compared to 2.10 million tonnes of sugar crushed last year during the same interval.

### NCDEX Sugar (M grade) Future Quotes (At 05: 00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-8.00	3352.00	3380.00	3352.00	3388.00
Mar-17					

  

Contract	Volume	Change	OI	Change
Dec-16	390.00	140.00	11,000.00	-380.00
Mar-17				

  

Spread	Dec-16	Mar-17
Basis	187	
Dec-16		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		09-Nov-16	09-Nov-16	09-Nov-16	07-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	100	0	100	100
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.50	22.20	21.34	22.11	0.14
May-17	20.90	21.59	20.87	21.55	0.21
Jul-17	20.25	20.89	20.20	20.85	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-16	571.40	583.50	568.60	582.30	6.20
Mar-17	567.10	579.30	566.20	577.70	3.70
May-17	561.00	572.00	559.80	570.50	4.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	576.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Nov-16	9-Nov-16	
Delhi	Delhi	M-Grade	3780	3780	Unch
	Delhi	S-Grade	3760	3760	Unch
Uttar Pradesh	Khatauli	M-Grade	3882	Closed	-
	Ramala	M-Grade	NA	Closed	-
	Dhampur	M-Grade Ex-Mill	3740	Closed	-
	Dhampur	S-Grade Ex-Mill	3720	Closed	-
	Dhampur	L-Grade Ex-Mill	3790	Closed	-
Maharashtra	Mumbai	M-Grade	3896	3896	Unch
	Mumbai	S-Grade	3630	3630	Unch
	Nagpur	M-Grade	3675	Closed	-
	Nagpur	S-Grade	3575	Closed	-
	Kolhapur	M-Grade	3550	Closed	-
	Kolhapur	S-Grade	3450	Closed	-
Assam	Guhawati	S-Grade	3766	Closed	-
Meghalaya	Shillong	S-Grade	3770	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3860	NA	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Nov-16	9-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3028	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	2850	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	3078	Closed	-
	Muzaffarnagar	Rascut (Fresh)	2528	Closed	-
	Hapur	Chaurasa	2575	2600	-25
	Hapur	Balti	2600	2625	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3680	3675	5
	Mahalingapura	Penti (Average)	3552	3488	64
	Mandya	Achhu (Medium)	3450	3450	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	3800	3800	Unch

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