

Sugar & Gur Domestic & International Fundamentals

- Spot sugar prices traded steady to weak on Friday.
- Indian sugar exports rose by 33% as the country exported 21.9 thousand tonnes of sugar during the week ending on 06th Nov, 2016 compared to 16.4 thousand tonnes of exports a week before.
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 0.31 lakh tonnes in 2015-16 (01st October, 2015 – 31st October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.
- 19 sugar mills in Karnataka had produced 0.69 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016) compared to a production of 0.81 lakh tonnes of sugar last year during the same interval.
- As per the latest UNICA report. Brazil's C.S region crushed 2.24 million tonnes of sugar in the first half of October 2016 compared to 2.10 million tonnes of sugar crushed last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05: 05 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	21.00	3388.00	3390.00	3355.00	3376.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	170.00	-220.00	10,860.00	-140.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	174	
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Nov-16	10-Nov-16	10-Nov-16	07-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	100
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	22.25	22.50	21.57	21.65	-0.46
May-17	21.72	21.89	20.97	21.07	-0.48
Jul-17	20.93	21.16	20.24	20.34	-0.51

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	582.00	586.10	567.10	568.90	-8.80
May-17	577.40	579.10	559.80	561.50	-9.00
Aug-17	559.70	564.10	545.00	545.50	-10.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	576.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Nov-16	10-Nov-16	
Delhi	Delhi	M-Grade	3780	3780	Unch
	Delhi	S-Grade	3760	3760	Unch
Uttar Pradesh	Khatauli	M-Grade	3880	3882	-2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3735	3740	-5
	Dhampur	S-Grade Ex-Mill	3715	3720	-5
	Dhampur	L-Grade Ex-Mill	3785	3790	-5
Maharashtra	Mumbai	M-Grade	3896	3896	Unch
	Mumbai	S-Grade	3600	3630	-30
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Nov-16	10-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2963	3028	-65
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	10000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2700	2850	-150
	Muzaffarnagar	Laddoo (Fresh)	2925	3078	-153
	Muzaffarnagar	Rascut (Fresh)	2500	2528	-28
	Hapur	Chaurasa	2575	2575	Unch
	Hapur	Balti	2600	2600	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3450	3680	-230
	Mahalingapura	Penti (Average)	3528	3552	-24
	Mandya	Achhu (Medium)	3400	3450	-50
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	NA	3800	-

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