

Sugar & Gur Domestic & International Fundamentals

- The Indian govt. predicted a total sugar production of 22.52 million tonnes in 2016-17 (01st October, 2016 – 30th September, 2017).
- Indian sugar exports rose by 33% as the country exported 21.9 thousand tonnes of sugar during the week ending on 06th Nov, 2016 compared to 16.4 thousand tonnes of exports a week before.
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 0.31 lakh tonnes in 2015-16 (01st October, 2015 – 31st October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.
- 19 sugar mills in Karnataka had produced 0.69 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016) compared to a production of 0.81 lakh tonnes of sugar last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (As on 11th Nov, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	21.00	3388.00	3390.00	3355.00	3376.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	170.00	-220.00	10,860.00	-140.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	174	
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-Nov-16	11-Nov-16	11-Nov-16	07-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	100
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.60	21.81	21.50	21.70	0.05
May-17	21.00	21.17	20.85	21.07	Unch
Jul-17	20.24	20.35	20.04	20.28	-0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	568.60	571.60	565.00	570.50	1.60
May-17	560.10	562.80	557.00	561.80	0.30
Aug-17	541.50	544.70	539.90	543.70	-1.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	575.00	46.70

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Nov-16	12-Nov-16	
Delhi	Delhi	M-Grade	3750	3770	-20
	Delhi	S-Grade	3730	3750	-20
Uttar Pradesh	Khatauli	M-Grade	Closed	3877	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	3735	-
	Dhampur	S-Grade Ex-Mill	Closed	3715	-
	Dhampur	L-Grade Ex-Mill	Closed	3785	-
Maharashtra	Mumbai	M-Grade	3936	NR	-
	Mumbai	S-Grade	3626	NR	-
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	NA	3870	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Nov-16	12-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	2963	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	6000	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	2778	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	2938	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2575	-
	Hapur	Chaurasa	Closed	2625	-
	Hapur	Balti	Closed	2600	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	3550	100
	Mahalingapura	Penti (Average)	3529	NA	-
	Mandya	Achhu (Medium)	3400	NA	-
	Mandya	Kurikatu (Medium)	3300	NA	-
	Mandya	Other (Medium)	3250	NA	-
	Mandya	Yellow (Medium)	3300	NA	-
	Shimoga	Achhu (Average)	3300	NA	-

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