

Sugar & Gur Domestic & International Fundamentals

- India exported 26.3 thousand tonnes of sugar for the week ending on 13th November, 2016 which was 20% higher than the sugar exported by the country the previous week.
- The Indian govt. predicted a total sugar production of 22.52 million tonnes in 2016-17 (01st October, 2016 – 30th September, 2017).
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 0.31 lakh tonnes in 2015-16 (01st October, 2015 – 31st October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.
- 19 sugar mills in Karnataka had produced 0.69 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016) compared to a production of 0.81 lakh tonnes of sugar last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+95.00	3380.00	3471.00	3377.00	3370.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	1,580.00	1,410.00	10,140.00	-720.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	205	
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Nov-16	14-Nov-16	14-Nov-16	14-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.85	21.90	21.58	21.63	-0.07
May-17	21.17	21.20	20.93	20.96	-0.11
Jul-17	20.35	20.35	20.07	20.11	-0.17

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	572.00	572.00	565.30	567.30	-3.20
May-17	563.00	563.00	558.10	559.50	-2.30
Aug-17	545.00	545.00	540.00	541.10	-2.60
Aug-17	572.00	572.00	565.30	567.30	-3.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	569.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Nov-16	14-Nov-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3850	Closed	-
	Ramala	M-Grade	NA	Closed	-
	Dhampur	M-Grade Ex-Mill	NA	Closed	-
	Dhampur	S-Grade Ex-Mill	NA	Closed	-
	Dhampur	L-Grade Ex-Mill	NA	Closed	-
Maharashtra	Mumbai	M-Grade	3960	3936	24
	Mumbai	S-Grade	3626	3626	Unch
	Nagpur	M-Grade	3700	3675	25
	Nagpur	S-Grade	3600	3575	25
	Kolhapur	M-Grade	3575	3550	25
	Kolhapur	S-Grade	3475	3450	25
Assam	Guhawati	S-Grade	3791	3766	25
Meghalaya	Shillong	S-Grade	3795	3770	25
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3500	3500	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Nov-16	14-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2875	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	2788	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	2975	Closed	-
	Muzaffarnagar	Rascut (Fresh)	2575	Closed	-
	Hapur	Chaurasa	2575	Closed	-
	Hapur	Balti	2575	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3650	25
	Mahalingapura	Penti (Average)	NA	3529	-
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3200	3250	-50
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	NA	3300	-

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