

## Sugar & Gur Domestic & International Fundamentals

- The Karnataka govt. had fixed a cane SAP ranging from Rs 2,300 to Rs 3050 per ton for MY 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- India exported 26.3 thousand tonnes of sugar for the week ending on 13<sup>th</sup> November, 2016 which was 20% higher than the sugar exported by the country the previous week.
- The Indian govt. predicted a total sugar production of 22.52 million tonnes in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016) compared to 0.31 lakh tonnes in 2015-16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.

### NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+93.00	3486.00	3526.00	3469.00	3433.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	1,460.00	-120.00	9,690.00	-450.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	142	
Dec-16		

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-Nov-16	15-Nov-16	15-Nov-16	14-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.79	21.83	20.77	21.15	-0.48
May-17	21.11	21.15	20.26	20.59	-0.37
Jul-17	20.32	20.32	19.56	19.84	-0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	568.80	570.40	550.60	554.70	-12.60
May-17	561.10	562.70	544.70	548.70	-10.80
Aug-17	541.60	544.40	529.90	533.10	-8.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	569.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Nov-16	15-Nov-16	
Delhi	Delhi	M-Grade	3775	3750	25
	Delhi	S-Grade	3755	3730	25
Uttar Pradesh	Khatauli	M-Grade	3880	3850	30
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3718	NA	-
	Dhampur	S-Grade Ex-Mill	3698	NA	-
	Dhampur	L-Grade Ex-Mill	3768	NA	-
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3630	3626	4
	Nagpur	M-Grade	3675	3700	-25
	Nagpur	S-Grade	3575	3600	-25
	Kolhapur	M-Grade	3550	3575	-25
	Kolhapur	S-Grade	3450	3475	-25
Assam	Guhawati	S-Grade	3766	3791	-25
Meghalaya	Shillong	S-Grade	3770	3795	-25
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3870	NA	-
Tamil Nadu	Chennai	S-Grade	3475	3500	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Nov-16	15-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2900	2875	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	8000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2778	2788	-10
	Muzaffarnagar	Laddoo (Fresh)	2963	2975	-13
	Muzaffarnagar	Rascut (Fresh)	2550	2575	-25
	Hapur	Chaurasa	2575	2575	Unch
	Hapur	Balti	2575	2575	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3675	Unch
	Mahalingapura	Penti (Average)	3550	NA	-
	Mandya	Achhu (Medium)	NA	3400	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3300	-
	Shimoga	Achhu (Average)	NA	NA	-

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