

Sugar & Gur Domestic & International Fundamentals

- Brazil's C.S region churned around 31.74 million tonnes of sugarcane in the second half of October, 2016 which was 0.76% lower than the cane crushed in the first half of the month.
- The Karnataka govt. had fixed a cane SAP ranging from Rs 2,300 to Rs 3050 per ton for MY 2016-17 (01st October, 2016 – 30th September, 2017).
- India exported 26.3 thousand tonnes of sugar for the week ending on 13th November, 2016 which was 20% higher than the sugar exported by the country the previous week.
- The Indian govt. predicted a total sugar production of 22.52 million tonnes in 2016-17 (01st October, 2016 – 30th September, 2017).
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 0.31 lakh tonnes in 2015-16 2016 -17 (01st October, 2015 – 31st October, 2015).
- Sugar mills in Uttar Pradesh produced 0.12 lakh tonnes of sugar in 2016 -17 (01st October, 2016 – 31st October, 2016); while the combined production of Andhra Pradesh and Madhya Pradesh stood at 0.03 lakh tonnes during the same period.
- As per the ISMA report, India produced 1.04 lakh tonnes of sugar in the new marketing season of 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 1.87 lakh tonnes of sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:30 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+15.00	3495.00	3595.00	3495.00	3495.00
Mar-17					

Contract	Volume	Change	OI	Change
Dec-16	1,680.00	220.00	9,320.00	-370.00
Mar-17				

Spread	Dec-16	Mar-17
Basis	55	
Dec-16		

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Nov-16	16-Nov-16	16-Nov-16	14-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	21.150	21.170	20.310	20.360	-0.79
May-17	20.650	20.650	19.820	19.870	-0.72
Jul-17	19.760	19.820	19.200	19.240	-0.60

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	554.000	556.500	538.900	541.200	-13.50
May-17	548.000	550.000	533.900	535.800	-12.90
Aug-17	531.500	533.600	521.300	522.700	-10.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	569.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Nov-16	16-Nov-16	
Delhi	Delhi	M-Grade	3775	3775	Unch
	Delhi	S-Grade	3755	3755	Unch
Uttar Pradesh	Khatauli	M-Grade	3880	3880	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3718	3718	Unch
	Dhampur	S-Grade Ex-Mill	3698	3698	Unch
	Dhampur	L-Grade Ex-Mill	3768	3768	Unch
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3640	3630	10
	Nagpur	M-Grade	3700	3675	25
	Nagpur	S-Grade	3600	3575	25
	Kolhapur	M-Grade	3575	3550	25
	Kolhapur	S-Grade	3475	3450	25
Assam	Guhawati	S-Grade	3791	3766	25
Meghalaya	Shillong	S-Grade	3795	3770	25
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3875	3870	5
Tamil Nadu	Chennai	S-Grade	3475	3475	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Nov-16	16-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2900	2900	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	5000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2763	2778	-15
	Muzaffarnagar	Laddoo (Fresh)	2875	2963	-88
	Muzaffarnagar	Rascut (Fresh)	2600	2550	50
	Hapur	Chaurasa	2555	2575	-20
	Hapur	Balti	2575	2575	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3675	-
	Mahalingapura	Penti (Average)	NA	3550	-
	Mandya	Achhu (Medium)	NA	3400	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3300	-
	Shimoga	Achhu (Average)	NA	3900	-

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