

Sugar & Gur Domestic & International Fundamentals

- The U.P govt. announced a cane SAP (State Advisory Price) of Rs 3050/ton for the general variety of cane having an average recovery rate of 9.5 per cent.
- Job Economia raised its Brazil's C.S sugar production forecast from 35 million tonnes to 35.6 million tonnes for 2016-17.
- The International Sugar Organization (ISO) revised its global sugar deficit forecast from 7.05 million tonnes to 6.19 million tonnes for 2016-17 (01st October, 2016 – 30th September, 2017).
- Brazil's C.S region churned around 31.74 million tonnes of sugarcane in the second half of October, 2016 which was 0.76% lower than the cane crushed in the first half of the month.
- The Karnataka govt. had fixed a cane SAP ranging from Rs 2,300 to Rs 3050 per ton for MY 2016-17 (01st October, 2016 – 30th September, 2017).
- India exported 26.3 thousand tonnes of sugar for the week ending on 13th November, 2016 which was 20% higher than the sugar exported by the country the previous week.
- The Indian govt. predicted a total sugar production of 22.52 million tonnes in 2016-17 (01st October, 2016 – 30th September, 2017).
- Sugar production in Tamil Nadu fell by 35.48% as the state produced 0.2 lakh tonnes of sugar in 2016 - 17 (01st October, 2016 – 31st October, 2016) compared to 0.31 lakh tonnes in 2015-16 2016 -17 (01st October, 2015 – 31st October, 2015).

NCDEX Sugar (M grade) Future Quotes (As on 18th Nov, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	-50.00	3505.00	3535.00	3502.00	3503.00
Mar-17	-128.00	3728.00	3728.00	3688.00	3688.00

Contract	Volume	Change	OI	Change
Dec-16	940	-920.00	9100	780.00
Mar-17	1050	610.00	3240	270.00

Spread	Dec-16	Mar-17
Basis	47	-138
Dec-16		+185

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Nov-16	18-Nov-16	18-Nov-16	14-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.20	20.50	20.05	20.15	-0.07
May-17	19.70	19.93	19.57	19.62	-0.09
Jul-17	19.08	19.26	18.96	18.99	-0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	536.30	542.60	534.20	535.90	-2.00
May-17	530.60	536.20	528.30	529.90	-2.60
Aug-17	518.00	523.20	516.30	518.00	-2.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	554.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			19-Nov-16	18-Nov-16	
Delhi	Delhi	M-Grade	3785	3785	Unch
	Delhi	S-Grade	3765	3765	Unch
Uttar Pradesh	Khatauli	M-Grade	3870	3870	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3710	3710	Unch
	Dhampur	S-Grade Ex-Mill	3690	3690	Unch
	Dhampur	L-Grade Ex-Mill	3760	3760	Unch
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3636	3640	-4
	Nagpur	M-Grade	3650	3675	-25
	Nagpur	S-Grade	3550	3575	-25
	Kolhapur	M-Grade	3525	3550	-25
	Kolhapur	S-Grade	3425	3450	-25
Assam	Guhawati	S-Grade	3740	3766	-25
Meghalaya	Shillong	S-Grade	3745	3770	-25
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	NA	3930	-
Tamil Nadu	Chennai	S-Grade	3450	3475	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Nov-16	18-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3075	2975	100
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	6000	2000
	Muzaffarnagar	Khurpa (Fresh)	2778	2768	10
	Muzaffarnagar	Laddoo (Fresh)	2963	2925	38
	Muzaffarnagar	Rascut (Fresh)	2525	2525	Unch
	Hapur	Chaurasa	2525	2555	-30
	Hapur	Balti	2550	2575	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3645	-
	Mahalingapura	Penti (Average)	NA	3514	-
	Mandya	Achhu (Medium)	3300	3300	Unch
	Mandya	Kurikatu (Medium)	3250	3250	Unch
	Mandya	Other (Medium)	3200	3150	50
	Mandya	Yellow (Medium)	3300	3200	100
	Shimoga	Achhu (Average)	NA	3900	-

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