

Sugar & Gur Domestic & International Fundamentals

- 4 sugar mills in Tamil Nadu produced 0.30 lakh tonnes of sugar 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.40 lakh tonnes of sugar production in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- While, the combined sugar production in Andhra Pradesh & Telangana remained unchanged at 0.05 lakh tonnes in 2016 – 17 (01st October, 2016 – 15th November, 2016) which was the same in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- According to recent estimates by ISMA, Indian sugar output increased by 2% to 7.87 lakh metric tonnes compared to previous year following early crushing in states like Uttar Pradesh and Karnataka.
- 55 sugar mills in U.P produced 1.93 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.15 lakh tonnes of production (made by 6 mills) last year during the same interval.
- Maharashtra sugar production fell by 74.01% as the state produced 1.12 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 4.31 lakh tonnes of production during the corresponding period last year.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-4.00	3436.00	3489.00	3401.00	3459.00
Mar-17	+10.00	3568.00	3652.00	3542.00	3624.00

Contract	Volume	Change	OI	Change
Dec-16	620.00	-400.00	8,580.00	-30.00
Mar-17	670.00	-190.00	3,190.00	-450.00

Spread	Dec-16	Mar-17
Basis	91	-74
Dec-16		-165

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Nov-16	21-Nov-16	21-Nov-16	21-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.28	20.47	20.21	20.35	0.20
May-17	19.78	19.91	19.65	19.79	0.17
Jul-17	19.15	19.24	19.04	19.17	0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	537.90	541.20	536.00	538.30	2.40
May-17	531.10	535.10	530.50	532.60	2.70
Aug-17	518.10	522.50	518.10	520.60	2.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	554.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Nov-16	21-Nov-16	
Delhi	Delhi	M-Grade	3790	3815	-25
	Delhi	S-Grade	3770	3795	-25
Uttar Pradesh	Khatauli	M-Grade	3852	3852	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3710	3710	Unch
	Dhampur	S-Grade Ex-Mill	3690	3690	Unch
	Dhampur	L-Grade Ex-Mill	3760	3760	Unch
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3630	3622	8
	Nagpur	M-Grade	3675	3650	25
	Nagpur	S-Grade	3575	3550	25
	Kolhapur	M-Grade	3550	3525	25
	Kolhapur	S-Grade	3450	3425	25
Assam	Guhawati	S-Grade	3766	3740	25
Meghalaya	Shillong	S-Grade	3770	3745	25
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3910	NA	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Nov-16	21-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2950	3000	-50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	10000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2725	2753	-28
	Muzaffarnagar	Laddoo (Fresh)	2975	2975	Unch
	Muzaffarnagar	Rascut (Fresh)	2515	2543	-28
	Hapur	Chaurasa	2538	Closed	-
	Hapur	Balti	2525	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3675	3450	225
	Mahalingapura	Penti (Average)	3492	3554	-62
	Mandya	Achhu (Medium)	3250	3250	Unch
	Mandya	Kurikatu (Medium)	3100	3200	-100
	Mandya	Other (Medium)	3100	3200	-100
	Mandya	Yellow (Medium)	3250	3200	50
	Shimoga	Achhu (Average)	NA	3900	-

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