

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 11% as the country exported 23.3 thousand tonnes of sugar in the week ending on 20th November, 2016 compared to 26.3 thousand tonnes of exports made a week before.
- 4 sugar mills in Tamil Nadu produced 0.30 lakh tonnes of sugar 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.40 lakh tonnes of sugar production in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- While, the combined sugar production in Andhra Pradesh & Telangana remained unchanged at 0.05 lakh tonnes in 2016 – 17 (01st October, 2016 – 15th November, 2016) which was the same in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- According to recent estimates by ISMA, Indian sugar output increased by 2% to 7.87 lakh metric tonnes compared to previous year following early crushing in states like Uttar Pradesh and Karnataka.
- 55 sugar mills in U.P produced 1.93 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.15 lakh tonnes of production (made by 6 mills) last year during the same interval.
- Maharashtra sugar production fell by 74.01% as the state produced 1.12 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 4.31 lakh tonnes of production during the corresponding period last year.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-12.00	3459.00	3460.00	3440.00	3457.00
Mar-17	+6.00	3617.00	3617.00	3556.00	3594.00

Contract	Volume	Change	OI	Change
Dec-16	280.00	-340.00	8,370.00	-210.00
Mar-17	140.00	-530.00	3,200.00	10.00

Spread	Dec-16	Mar-17
Basis	93	-44
Dec-16		-137

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Nov-16	22-Nov-16	22-Nov-16	21-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.38	20.45	19.65	19.75	-0.60
May-17	19.79	19.91	19.18	19.28	-0.51
Jul-17	19.22	19.31	18.64	18.74	-0.43

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	540.10	540.30	523.50	526.50	-11.80
May-17	533.80	534.30	518.30	521.30	-11.30
Aug-17	521.60	521.90	507.70	510.10	-10.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	554.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Nov-16	22-Nov-16	
Delhi	Delhi	M-Grade	3750	3790	-40
	Delhi	S-Grade	3730	3770	-40
Uttar Pradesh	Khatauli	M-Grade	3825	3852	-27
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3720	3710	10
	Dhampur	S-Grade Ex-Mill	3700	3690	10
	Dhampur	L-Grade Ex-Mill	3770	3760	10
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3626	3630	-4
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3910	3910	Unch
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Nov-16	22-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2950	2950	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2725	2725	Unch
	Muzaffarnagar	Laddoo (Fresh)	2975	2975	Unch
	Muzaffarnagar	Rascut (Fresh)	2515	2515	Unch
	Hapur	Chaurasa	2538	2538	Unch
	Hapur	Balti	2525	2525	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3680	3675	5
	Mahalingapura	Penti (Average)	NA	3492	-
	Mandya	Achhu (Medium)	NA	3250	-
	Mandya	Kurikatu (Medium)	NA	3100	-
	Mandya	Other (Medium)	NA	3100	-
	Mandya	Yellow (Medium)	NA	3250	-
	Shimoga	Achhu (Average)	NA	3900	-

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