

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 11% as the country exported 23.3 thousand tonnes of sugar in the week ending on 20th November, 2016 compared to 26.3 thousand tonnes of exports made a week before.
- 4 sugar mills in Tamil Nadu produced 0.30 lakh tonnes of sugar 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.40 lakh tonnes of sugar production in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- While, the combined sugar production in Andhra Pradesh & Telangana remained unchanged at 0.05 lakh tonnes in 2016 – 17 (01st October, 2016 – 15th November, 2016) which was the same in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- According to recent estimates by ISMA, Indian sugar output increased by 2% to 7.87 lakh metric tonnes compared to previous year following early crushing in states like Uttar Pradesh and Karnataka.
- 55 sugar mills in U.P produced 1.93 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.15 lakh tonnes of production (made by 6 mills) last year during the same interval.
- Maharashtra sugar production fell by 74.01% as the state produced 1.12 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 4.31 lakh tonnes of production during the corresponding period last year.

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+3.00	3425.00	3435.00	3425.00	3432.00
Mar-17	-1.00	3517.00	3517.00	3517.00	3518.00

Contract	Volume	Change	OI	Change
Dec-16	410.00	100.00	7,720.00	-350.00
Mar-17	10.00	-680.00	3,430.00	-20.00

Spread	Dec-16	Mar-17
Basis	118	32
Dec-16		-86

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		24-Nov-16	24-Nov-16	24-Nov-16	21-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.72	20.05	19.58	19.84	0.26
May-17	19.18	19.49	19.07	19.26	0.18
Jul-17	18.60	18.89	18.50	18.66	0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	524.50	531.20	522.30	527.50	5.10
May-17	519.30	525.00	516.40	520.80	4.20
Aug-17	508.30	513.00	505.00	508.70	2.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	554.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			26-Nov-16	25-Nov-16	
Delhi	Delhi	M-Grade	3755	3755	Unch
	Delhi	S-Grade	3735	3735	Unch
Uttar Pradesh	Khatauli	M-Grade	3780	3795	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3710	3710	Unch
	Dhampur	S-Grade Ex-Mill	3690	3690	Unch
	Dhampur	L-Grade Ex-Mill	3760	3760	Unch
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3622	3622	Unch
	Nagpur	M-Grade	3675	3675	Unch
	Nagpur	S-Grade	3575	3575	Unch
	Kolhapur	M-Grade	3550	3550	Unch
	Kolhapur	S-Grade	3450	3450	Unch
Assam	Guhawati	S-Grade	3766	3766	Unch
Meghalaya	Shillong	S-Grade	3770	3770	Unch
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			26-Nov-16	25-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2875	2975	-100
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	8000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2700	2725	-25
	Muzaffarnagar	Laddoo (Fresh)	2900	3000	-100
	Muzaffarnagar	Rascut (Fresh)	2475	2475	Unch
	Hapur	Chaurasa	2563	2538	25
	Hapur	Balti	2575	2550	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3523	-
	Mandya	Achhu (Medium)	3300	3250	50
	Mandya	Kurikatu (Medium)	3150	3150	Unch
	Mandya	Other (Medium)	3150	3150	Unch
	Mandya	Yellow (Medium)	3200	3200	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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