

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.
- The Punjab govt. had fixed cane SAP (State Advisory Price) of Rs 2900/ton (mid season) for the marketing year 2016-17 (01st October, 2016 – 30th September, 2017).
- 4 sugar mills in Tamil Nadu produced 0.30 lakh tonnes of sugar 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.40 lakh tonnes of sugar production in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- While, the combined sugar production in Andhra Pradesh & Telangana remained unchanged at 0.05 lakh tonnes in 2016 – 17 (01st October, 2016 – 15th November, 2016) which was the same in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- According to recent estimates by ISMA, Indian sugar output increased by 2% to 7.87 lakh metric tonnes compared to previous year following early crushing in states like Uttar Pradesh and Karnataka.
- 55 sugar mills in U.P produced 1.93 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.15 lakh tonnes of production (made by 6 mills) last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	+74.00	3390.00	3473.00	3378.00	3399.00
Mar-17	+92.00	3500.00	3586.00	3500.00	3491.00

Contract	Volume	Change	OI	Change
Dec-16	600.00	-40.00	7,130.00	-50.00
Mar-17	160.00	140.00	3,480.00	70.00

Spread	Dec-16	Mar-17
Basis	121	29
Dec-16		-92

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		29-Nov-16	29-Nov-16	29-Nov-16	28-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.15	20.32	19.58	19.66	-0.28
May-17	19.58	19.7	19.05	19.12	-0.24
Jul-17	18.84	18.98	18.43	18.50	-0.22

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	535.00	537.50	523.70	525.20	-4.20
May-17	528.10	530.60	516.90	518.80	-4.00
Aug-17	515.30	517.10	505.90	506.60	-3.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	525.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			30-Nov-16	29-Nov-16	
Delhi	Delhi	M-Grade	3700	3750	-50
	Delhi	S-Grade	3680	3730	-50
Uttar Pradesh	Khatauli	M-Grade	3755	3755	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	NA	-
	Dhampur	S-Grade Ex-Mill	3650	NA	-
	Dhampur	L-Grade Ex-Mill	3720	NA	-
Maharashtra	Mumbai	M-Grade	3852	3880	-28
	Mumbai	S-Grade	3616	3620	-4
	Nagpur	M-Grade	3645	3645	Unch
	Nagpur	S-Grade	3545	3545	Unch
	Kolhapur	M-Grade	3520	3520	Unch
	Kolhapur	S-Grade	3420	3420	Unch
Assam	Guhawati	S-Grade	3735	3735	Unch
Meghalaya	Shillong	S-Grade	3740	3740	Unch
Andhra Pradesh	Vijayawada	M-Grade	3900	3900	Unch
	Vijayawada	S-Grade	3800	3800	Unch

West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Nov-16	29-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2988	2988	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	6000	2000
	Muzaffarnagar	Khurpa (Fresh)	2750	2713	38
	Muzaffarnagar	Laddoo (Fresh)	2925	2925	Unch
	Muzaffarnagar	Rascut (Fresh)	2450	2458	-8
	Hapur	Chaurasa	2550	2550	Unch
	Hapur	Balti	2550	2550	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4500	-50
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	NA	-
	Mahalingapura	Penti (Average)	3521	NA	-
	Mandya	Achhu (Medium)	3250	3250	Unch
	Mandya	Kurikatu (Medium)	3100	3100	Unch
	Mandya	Other (Medium)	3100	3100	Unch
	Mandya	Yellow (Medium)	3200	3200	Unch
	Shimoga	Achhu (Average)	3900	NA	-

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