

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.
- The Punjab govt. had fixed cane SAP (State Advisory Price) of Rs 2900/ton (mid season) for the marketing year 2016-17 (01st October, 2016 – 30th September, 2017).
- 4 sugar mills in Tamil Nadu produced 0.30 lakh tonnes of sugar 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.40 lakh tonnes of sugar production in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- While, the combined sugar production in Andhra Pradesh & Telangana remained unchanged at 0.05 lakh tonnes in 2016 – 17 (01st October, 2016 – 15th November, 2016) which was the same in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- According to recent estimates by ISMA, Indian sugar output increased by 2% to 7.87 lakh metric tonnes compared to previous year following early crushing in states like Uttar Pradesh and Karnataka.
- 55 sugar mills in U.P produced 1.93 lakh tonnes of sugar in 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.15 lakh tonnes of production (made by 6 mills) last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05:25 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	-38.00	3416.00	3483.00	3416.00	3456.00
Mar-17	+9.00	3620.00	3620.00	3570.00	3561.00

Contract	Volume	Change	OI	Change
Dec-16	500.00	-100.00	6,990.00	-140.00
Mar-17	200.00	40.00	3,580.00	100.00

Spread	Dec-16	Mar-17
Basis	69	-36
Dec-16		-105

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-Nov-16	30-Nov-16	30-Nov-16	28-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.66	19.85	19.50	19.81	0.15
May-17	19.12	19.32	19.03	19.27	0.15
Jul-17	18.50	18.72	18.43	18.66	0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	525.30	527.50	520.90	526.40	1.20
May-17	517.80	521.30	515.00	520.10	1.30
Aug-17	505.90	509.40	503.50	508.10	1.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	525.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Dec-16	30-Nov-16	
Delhi	Delhi	M-Grade	3750	3700	50
	Delhi	S-Grade	3730	3680	50
Uttar Pradesh	Khatauli	M-Grade	3755	3755	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	3670	Unch
	Dhampur	S-Grade Ex-Mill	3650	3650	Unch
	Dhampur	L-Grade Ex-Mill	3720	3720	Unch
Maharashtra	Mumbai	M-Grade	3852	3852	Unch
	Mumbai	S-Grade	3616	3616	Unch
	Nagpur	M-Grade	3650	3645	5
	Nagpur	S-Grade	3550	3545	5
	Kolhapur	M-Grade	3525	3520	5
	Kolhapur	S-Grade	3425	3420	5
Assam	Guhawati	S-Grade	3740	3735	5
Meghalaya	Shillong	S-Grade	3745	3740	5
Andhra Pradesh	Vijayawada	M-Grade	3880	3900	-20
	Vijayawada	S-Grade	3780	3800	-20

West Bengal	Kolkata	M-Grade	3840	3820	20
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Dec-16	30-Nov-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3005	2988	18
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	8000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2788	2750	38
	Muzaffarnagar	Laddoo (Fresh)	2925	2925	Unch
	Muzaffarnagar	Rascut (Fresh)	2450	2450	Unch
	Hapur	Chaurasa	2563	2550	13
	Hapur	Balti	2563	2550	13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4450	-
	Belgaum	Mudde (Average)	3200	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3521	-
	Mandya	Achhu (Medium)	NA	3250	-
	Mandya	Kurikatu (Medium)	NA	3100	-
	Mandya	Other (Medium)	NA	3100	-
	Mandya	Yellow (Medium)	NA	3200	-
	Shimoga	Achhu (Average)	NA	3900	-

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