

Sugar & Gur Domestic & International Fundamentals

- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.
- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.
- The Punjab govt. had fixed cane SAP (State Advisory Price) of Rs 2900/ton (mid season) for the marketing year 2016-17 (01st October, 2016 – 30th September, 2017).
- 4 sugar mills in Tamil Nadu produced 0.30 lakh tonnes of sugar 2016 – 17 (01st October, 2016 – 15th November, 2016) compared to 0.40 lakh tonnes of sugar production in 2015 – 16 (01st October, 2015 – 15th November, 2015).
- While, the combined sugar production in Andhra Pradesh & Telangana remained unchanged at 0.05 lakh tonnes in 2016 – 17 (01st October, 2016 – 15th November, 2016) which was the same in 2015 – 16 (01st October, 2015 – 15th November, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-16	0.00	3408.00	3450.00	3404.00	3450.00
Mar-17	-18.00	3543.00	3575.00	3534.00	3593.00

Contract	Volume	Change	OI	Change
Dec-16	370.00	-230.00	6,100.00	-1,030.00
Mar-17	70.00	-90.00	3,620.00	140.00

Spread	Dec-16	Mar-17
Basis	75	-68
Dec-16		-143

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		01-Dec-16	01-Dec-16	01-Dec-16	28-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	50	200	250	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.88	19.99	19.33	19.36	-0.45
May-17	19.31	19.43	18.86	18.89	-0.38
Jul-17	18.69	18.78	18.33	18.37	-0.29

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	528.00	531.50	515.00	515.30	-11.10
May-17	521.40	524.40	510.00	510.10	-10.00
Aug-17	510.50	511.30	499.50	499.60	-8.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	515.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			2-Dec-16	1-Dec-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3755	3755	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3670	3670	Unch
	Dhampur	S-Grade Ex-Mill	3650	3650	Unch
	Dhampur	L-Grade Ex-Mill	3720	3720	Unch
Maharashtra	Mumbai	M-Grade	3852	3852	Unch
	Mumbai	S-Grade	3616	3616	Unch
	Nagpur	M-Grade	3650	3650	Unch
	Nagpur	S-Grade	3550	3550	Unch
	Kolhapur	M-Grade	3525	3525	Unch
	Kolhapur	S-Grade	3425	3425	Unch
Assam	Guhawati	S-Grade	3740	3740	Unch
Meghalaya	Shillong	S-Grade	3745	3745	Unch
Andhra Pradesh	Vijayawada	M-Grade	3880	3880	Unch
	Vijayawada	S-Grade	3760	3780	-20

West Bengal	Kolkata	M-Grade	3860	3840	20
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			2-Dec-16	1-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3005	3005	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	5000	1000
	Muzaffarnagar	Khurpa (Fresh)	2803	2788	15
	Muzaffarnagar	Laddoo (Fresh)	2950	2925	25
	Muzaffarnagar	Rascut (Fresh)	2463	2450	13
	Hapur	Chaurasa	2563	2563	Unch
	Hapur	Balti	2563	2563	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4450	Unch
	Belgaum	Mudde (Average)	NA	3200	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	3675	-25
	Mahalingapura	Penti (Average)	NA	3549	-
	Mandya	Achhu (Medium)	3300	NA	-
	Mandya	Kurikatu (Medium)	3150	NA	-
	Mandya	Other (Medium)	3150	NA	-
	Mandya	Yellow (Medium)	3300	NA	-
	Shimoga	Achhu (Average)	NA	3900	-

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