

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports rose by 66% as the country exported 0.99 lakh tonnes of sugar in November, 2016 compared to 0.60 lakh tonnes of exports made in October, 2016. On the other hand, the country imported 2.90 lakh tonnes of sugar (mainly raw) in November compared to 3.76 lakh tonnes of imports in October, 2016.
- Market player, Licht predicted a global sugar supply deficit of 6.2 million tonnes in 2016-17 (October – September) compared to a deficit of 9.9 million tonnes in 2015-16 (October – September).
- Sucden projected a global sugar supply surplus of 2 million tonnes in 2017-18 (October – September) following an expected production surge during the MY 2017-18. At the same time, the organization also projected a global sugar deficit of 5 million tonnes in 2016-17.
- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.
- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.

NCDEX Sugar (M grade) Future Quotes (As on 02nd December, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	0.00	3408.00	3450.00	3404.00	3450.00
Mar-17	-18.00	3543.00	3575.00	3534.00	3593.00

Contract	Volume	Change	OI	Change
Dec-16	370.00	-230.00	6,100.00	-1,030.00
Mar-17	70.00	-90.00	3,620.00	140.00

Spread	Dec-16	Mar-17
Basis	75	-68
Dec-16		-143

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-Dec-16	02-Dec-16	02-Dec-16	28-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	250	0	250	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.31	19.38	18.88	19.12	-0.24
May-17	18.89	18.91	18.48	18.66	-0.23
Jul-17	18.36	18.39	18.05	18.20	-0.17

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	516.00	517.60	505.10	509.40	-5.90
May-17	510.00	511.80	501.00	504.60	-5.50
Aug-17	499.60	500.60	492.10	495.20	-4.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	515.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			3-Dec-16	2-Dec-16	
Delhi	Delhi	M-Grade	3750	3750	Unch
	Delhi	S-Grade	3730	3730	Unch
Uttar Pradesh	Khatauli	M-Grade	3755	3755	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3685	3670	15
	Dhampur	S-Grade Ex-Mill	3665	3650	15
	Dhampur	L-Grade Ex-Mill	3735	3720	15
Maharashtra	Mumbai	M-Grade	3852	3852	Unch
	Mumbai	S-Grade	3612	3616	-4
	Nagpur	M-Grade	3650	3650	Unch
	Nagpur	S-Grade	3550	3550	Unch
	Kolhapur	M-Grade	3525	3525	Unch
	Kolhapur	S-Grade	3425	3425	Unch
Assam	Guhawati	S-Grade	3740	3740	Unch
Meghalaya	Shillong	S-Grade	3745	3745	Unch
Andhra Pradesh	Vijayawada	M-Grade	3880	3880	Unch
	Vijayawada	S-Grade	3760	3760	Unch

West Bengal	Kolkata	M-Grade	NA	3860	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Dec-16	2-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3003	3005	-2
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	6000	1000
	Muzaffarnagar	Khurpa (Fresh)	2788	2803	-15
	Muzaffarnagar	Laddoo (Fresh)	2975	2950	25
	Muzaffarnagar	Rascut (Fresh)	2450	2463	-13
	Hapur	Chaurasa	2563	2563	Unch
	Hapur	Balti	2563	2563	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4450	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3506	-
	Mandya	Achhu (Medium)	NA	3300	-
	Mandya	Kurikatu (Medium)	NA	3150	-
	Mandya	Other (Medium)	NA	3150	-
	Mandya	Yellow (Medium)	NA	3300	-
	Shimoga	Achhu (Average)	NA	3900	-

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