

## Sugar & Gur Domestic & International Fundamentals

- Sugar production was reported at 27.41 lakh tonnes til November 30, 2016 in the current sugar season 2016 -17 compared to 23.35 lakh tonnes of sugar during the same period previous year. As on 30, November 2015, 340 sugar mills were crushing sugarcane and 365 sugar mills were crushing sugarcane as on November 30, 2016.
- Indian sugar exports rose by 66% as the country exported 0.99 lakh tonnes of sugar in November, 2016 compared to 0.60 lakh tonnes of exports made in October, 2016. On the other hand, the country imported 2.90 lakh tonnes of sugar (mainly raw) in November compared to 3.76 lakh tonnes of imports in October, 2016.
- Market player, Licht predicted a global sugar supply deficit of 6.2 million tonnes in 2016-17 (October – September) compared to a deficit of 9.9 million tonnes in 2015-16 (October – September).
- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.
- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26<sup>th</sup> November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.

### NCDEX Sugar (M grade) Future Quotes (As on 5<sup>th</sup> December, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	-37	3406	3429	3400	3411
Mar-17	-20	3550	3580	3550	3555

Contract	Volume	Change	OI	Change
Dec-16	830	110.00	5770	3330.00
Mar-17	260	790.00	3730	-490.00

Spread	Dec-16	Mar-17
Basis	14	-130
Dec-16		-144

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		03-Dec-16	03-Dec-16	03-Dec-16	28-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	300	0	300	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.31	19.38	18.88	19.12	-0.24
May-17	18.89	18.91	18.48	18.66	-0.23
Jul-17	18.36	18.39	18.05	18.20	-0.17

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	516.00	517.60	505.10	509.40	-5.90
May-17	510.00	511.80	501.00	504.60	-5.50
Aug-17	499.60	500.60	492.10	495.20	-4.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	515.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Dec-16	3-Dec-16	
Delhi	Delhi	M-Grade	3740	3750	-10
	Delhi	S-Grade	3720	3730	-10
Uttar Pradesh	Khatauli	M-Grade	3755	3755	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3685	-
	Dhampur	S-Grade Ex-Mill	NA	3665	-
	Dhampur	L-Grade Ex-Mill	NA	3735	-
Maharashtra	Mumbai	M-Grade	3836	3852	-16
	Mumbai	S-Grade	3612	3612	Unch
	Nagpur	M-Grade	3650	3650	Unch
	Nagpur	S-Grade	3550	3550	Unch
	Kolhapur	M-Grade	3525	3525	Unch
	Kolhapur	S-Grade	3425	3425	Unch
Assam	Guhawati	S-Grade	3740	3740	Unch
Meghalaya	Shillong	S-Grade	3745	3745	Unch
Andhra Pradesh	Vijayawada	M-Grade	3880	3880	Unch
	Vijayawada	S-Grade	3780	3760	20

West Bengal	Kolkata	M-Grade	3800	NA	-
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Dec-16	3-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2963	3003	-41
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	7000	1000
	Muzaffarnagar	Khurpa (Fresh)	2750	2788	-38
	Muzaffarnagar	Laddoo (Fresh)	3053	2975	78
	Muzaffarnagar	Rascut (Fresh)	2450	2450	Unch
	Hapur	Chaurasa	Closed	2563	-
	Hapur	Balti	Closed	2563	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4450	Unch
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3500	3550	-50
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3300	3250	50
	Mandya	Kurikatu (Medium)	3150	3150	Unch
	Mandya	Other (Medium)	3150	3150	Unch
	Mandya	Yellow (Medium)	3300	3250	50
	Shimoga	Achhu (Average)	NA	3900	-

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