

Sugar & Gur Domestic & International Fundamentals

- Sugar production was reported at 27.41 lakh tonnes til November 30, 2016 in the current sugar season 2016 -17 compared to 23.35 lakh tonnes of sugar during the same period previous year. As on 30, November 2015, 340 sugar mills were crushing sugarcane and 365 sugar mills were crushing sugarcane as on November 30, 2016.
- Indian sugar exports rose by 66% as the country exported 0.99 lakh tonnes of sugar in November, 2016 compared to 0.60 lakh tonnes of exports made in October, 2016. On the other hand, the country imported 2.90 lakh tonnes of sugar (mainly raw) in November compared to 3.76 lakh tonnes of imports in October, 2016.
- Market player, Licht predicted a global sugar supply deficit of 6.2 million tonnes in 2016-17 (October – September) compared to a deficit of 9.9 million tonnes in 2015-16 (October – September).
- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.
- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.

NCDEX Sugar (M grade) Future Quotes (As on 5th December, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	24	3414	3438	3411	3438
Mar-17	22	3568	3590	3561	3590

Contract	Volume	Change	OI	Change
Dec-16	410	420.00	5570	200.00
Mar-17	70	190.00	3750	-20.00

Spread	Dec-16	Mar-17
Basis	12	-140
Dec-16		-152

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-Dec-16	05-Dec-16	05-Dec-16	28-Nov-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	749	0	749	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.19	19.20	18.89	18.94	-0.18
May-17	18.77	18.77	18.45	18.48	-0.18
Jul-17	18.20	18.25	18.00	18.04	-0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	508.00	509.30	505.80	506.60	-2.80
May-17	503.00	504.20	500.10	500.70	-3.90
Aug-17	494.00	495.10	490.70	491.70	-3.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	506.06	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			6-Dec-16	5-Dec-16	
Delhi	Delhi	M-Grade	3740	3740	Unch
	Delhi	S-Grade	3720	3720	Unch
Uttar Pradesh	Khatauli	M-Grade	3755	3755	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3826	3836	-10
	Mumbai	S-Grade	3610	3612	-2
	Nagpur	M-Grade	3675	3650	25
	Nagpur	S-Grade	3575	3550	25
	Kolhapur	M-Grade	3550	3525	25
	Kolhapur	S-Grade	3450	3425	25
Assam	Guhawati	S-Grade	3766	3740	25
Meghalaya	Shillong	S-Grade	3770	3745	25
Andhra Pradesh	Vijayawada	M-Grade	3880	3880	Unch
	Vijayawada	S-Grade	3780	3780	Unch

West Bengal	Kolkata	M-Grade	3780	3800	-20
Tamil Nadu	Chennai	S-Grade	Closed	3450	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Dec-16	5-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	NR	2963	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NR	8000	-
	Muzaffarnagar	Khurpa (Fresh)	NR	2750	-
	Muzaffarnagar	Laddoo (Fresh)	NR	3053	-
	Muzaffarnagar	Rascut (Fresh)	NR	2450	-
	Hapur	Chaurasa	2605	Closed	-
	Hapur	Balti	2600	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4450	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3500	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3300	3300	Unch
	Mandya	Kurikatu (Medium)	3150	3150	Unch
	Mandya	Other (Medium)	3150	3150	Unch
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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