

Sugar & Gur Domestic & International Fundamentals

- Sugar production was reported at 27.41 lakh tonnes til November 30, 2016 in the current sugar season 2016 -17 compared to 23.35 lakh tonnes of sugar during the same period previous year. As on 30, November 2015, 340 sugar mills were crushing sugarcane and 365 sugar mills were crushing sugarcane as on November 30, 2016.
- Indian sugar exports rose by 66% as the country exported 0.99 lakh tonnes of sugar in November, 2016 compared to 0.60 lakh tonnes of exports made in October, 2016. On the other hand, the country imported 2.90 lakh tonnes of sugar (mainly raw) in November compared to 3.76 lakh tonnes of imports in October, 2016.
- Market player, Licht predicted a global sugar supply deficit of 6.2 million tonnes in 2016-17 (October – September) compared to a deficit of 9.9 million tonnes in 2015-16 (October – September).
- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.
- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.

NCDEX Sugar (M grade) Future Quotes (As on 5th December, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	-1.00	3400	3430	3400	3419
Mar-17	17.00	3577	3630	3577	3630

Contract	Volume	Change	OI	Change
Dec-16	670	400	5230	-260
Mar-17	160	-110	3890	110

Spread	Dec-16	Mar-17
Basis	6	-205
Dec-16		211

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		07-Dec-16	07-Dec-16	07-Dec-16	05-Dec-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	1249	550	1799	749
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.53	19.76	19.22	19.63	0.12
May-17	19.03	19.25	18.76	19.12	0.14
Jul-17	18.45	18.68	18.30	18.55	0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	521.20	523.80	513.20	519.70	-0.20
May-17	513.90	517.20	508.00	514.40	1.40
Aug-17	502.00	507.90	499.20	505.40	3.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	506.06	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			8-Dec-16	7-Dec-16	
Delhi	Delhi	M-Grade	3720	3800	-80
	Delhi	S-Grade	3700	3780	-80
Uttar Pradesh	Khatauli	M-Grade	3710	3755	-45
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3822	3822	Unch
	Mumbai	S-Grade	3610	3610	Unch
	Nagpur	M-Grade	3650	3675	-25
	Nagpur	S-Grade	3550	3575	-25
	Kolhapur	M-Grade	3525	3550	-25
	Kolhapur	S-Grade	3425	3450	-25
Assam	Guhawati	S-Grade	3740	3766	-25
Meghalaya	Shillong	S-Grade	3745	3770	-25
Andhra Pradesh	Vijayawada	M-Grade	3880	3880	Unch
	Vijayawada	S-Grade	3780	3780	Unch

West Bengal	Kolkata	M-Grade	3860	3850	10
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Dec-16	7-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3025	NR	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	NR	-
	Muzaffarnagar	Khurpa (Fresh)	2825	NR	-
	Muzaffarnagar	Laddoo (Fresh)	3075	NR	-
	Muzaffarnagar	Rascut (Fresh)	2450	NR	-
	Hapur	Chaurasa	2625	2625	Unch
	Hapur	Balti	2613	2613	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4450	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3525	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3300	-
	Mandya	Kurikatu (Medium)	NA	3150	-
	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3300	-
	Shimoga	Achhu (Average)	3800	NA	-

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