

Sugar & Gur Domestic & International Fundamentals

- Sugar production was reported at 27.41 lakh tonnes til November 30, 2016 in the current sugar season 2016 -17 compared to 23.35 lakh tonnes of sugar during the same period previous year. As on 30, November 2015, 340 sugar mills were crushing sugarcane and 365 sugar mills were crushing sugarcane as on November 30, 2016.
- Indian sugar exports rose by 66% as the country exported 0.99 lakh tonnes of sugar in November, 2016 compared to 0.60 lakh tonnes of exports made in October, 2016. On the other hand, the country imported 2.90 lakh tonnes of sugar (mainly raw) in November compared to 3.76 lakh tonnes of imports in October, 2016.
- Market player, Licht predicted a global sugar supply deficit of 6.2 million tonnes in 2016-17 (October – September) compared to a deficit of 9.9 million tonnes in 2015-16 (October – September).
- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.
- Indian sugar exports rose by 25% as the country exported 29.11 thousand tonnes of sugar for the week ending 26th November, 2016 compared to 23.3 thousand tonnes of sugar exported a week before.

NCDEX Sugar (M grade) Future Quotes (As on 5th December, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	-32.00	3400	3408	3329	3371
Mar-17	12.00	3584	3620	3530	3615

Contract	Volume	Change	OI	Change
Dec-16	650	-20	5150	-80
Mar-17	460	300	4040	150

Spread	Dec-16	Mar-17
Basis	54	-190
Dec-16		244

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-Dec-16	08-Dec-16	08-Dec-16	05-Dec-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	1799	0	1799	749
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.63	19.82	19.33	19.45	-0.18
May-17	19.16	19.28	18.88	18.96	-0.16
Jul-17	18.55	18.68	18.36	18.41	-0.14

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	521.80	523.70	513.10	515.30	-4.40
May-17	516.80	517.90	508.60	510.10	-4.30
Aug-17	507.60	508.50	500.00	501.00	-4.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	506.06	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Dec-16	8-Dec-16	
Delhi	Delhi	M-Grade	3710	3720	-10
	Delhi	S-Grade	3690	3700	-10
Uttar Pradesh	Khatauli	M-Grade	3700	3710	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3640	NA	-
	Dhampur	S-Grade Ex-Mill	3620	NA	-
	Dhampur	L-Grade Ex-Mill	3690	NA	-
Maharashtra	Mumbai	M-Grade	3822	3822	Unch
	Mumbai	S-Grade	3602	3610	-8
	Nagpur	M-Grade	3650	3650	Unch
	Nagpur	S-Grade	3550	3550	Unch
	Kolhapur	M-Grade	3525	3525	Unch
	Kolhapur	S-Grade	3425	3425	Unch
Assam	Guhawati	S-Grade	3740	3740	Unch
Meghalaya	Shillong	S-Grade	3745	3745	Unch
Andhra Pradesh	Vijayawada	M-Grade	3880	3880	Unch

	Vijayawada	S-Grade	3780	3780	Unch
West Bengal	Kolkata	M-Grade	3830	3860	-30
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Dec-16	8-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3075	3025	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	4000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2875	2825	50
	Muzaffarnagar	Laddoo (Fresh)	3128	3075	53
	Muzaffarnagar	Rascut (Fresh)	2455	2450	5
	Hapur	Chaurasa	2675	2625	50
	Hapur	Balti	2600	2613	-13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4450	4450	Unch
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3475	3525	-50
	Mahalingapura	Penti (Average)	3599	NA	-
	Mandya	Achhu (Medium)	3300	NA	-
	Mandya	Kurikatu (Medium)	3150	NA	-
	Mandya	Other (Medium)	3200	NA	-
	Mandya	Yellow (Medium)	3300	NA	-
	Shimoga	Achhu (Average)	3900	3800	100

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