

Sugar & Gur Domestic & International Fundamentals

- Sideways to firm sentiment featured in various sugar markets on Tuesday.
- Sugar production was reported at 27.41 lakh tonnes til November 30, 2016 in the current sugar season 2016 -17 compared to 23.35 lakh tonnes of sugar during the same period previous year. As on 30, November 2015, 340 sugar mills were crushing sugarcane and 365 sugar mills were crushing sugarcane as on November 30, 2016.
- Indian sugar exports rose by 66% as the country exported 0.99 lakh tonnes of sugar in November, 2016 compared to 0.60 lakh tonnes of exports made in October, 2016. On the other hand, the country imported 2.90 lakh tonnes of sugar (mainly raw) in November compared to 3.76 lakh tonnes of imports in October, 2016.
- Market player, Licht predicted a global sugar supply deficit of 6.2 million tonnes in 2016-17 (October – September) compared to a deficit of 9.9 million tonnes in 2015-16 (October – September).
- Brazil's raw sugar exports rose by 11.47% as the country exported 2.07 million tonnes of sugar (raw) in November, 2016 compared to 1.86 million tonnes of exports made in the month of October, 2016
- As per the latest UNICA report, Brazil's main C.S region crushed 1.37 million tonnes of sugar in the first half of November, 2016 compared to 1.20 million tonnes of sugar crushed last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (As on 5th December, 2016)

Contract	+/-	Open	High	Low	Close
Dec-16	26.00	3394	3425	3407	3420.00
Mar-17	20.00	3625	3671	3612	3645.00

Contract	Volume	Change	OI	Change
Dec-16	840	190	3380	-1770
Mar-17	1,120	660	4610	570

Spread	Dec-16	Mar-17
Basis	5.0	-220.0
Dec-16		225.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-Dec-16	12-Dec-16	12-Dec-16	12-Dec-16
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	70	0	70	70
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	2099	350	2449	2099
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	19.34	19.84	19.17	19.25	0.01
May-17	18.93	19.32	18.72	18.81	0.03
Jul-17	18.38	18.75	18.2	18.26	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	515.40	523.00	511.00	513.40	1.40
May-17	509.70	517.10	505.50	507.40	1.40
Aug-17	499.90	506.10	495.90	498.20	1.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	513.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Dec-16	12-Dec-16	
Delhi	Delhi	M-Grade	3690	3690	Unch
	Delhi	S-Grade	3670	3670	Unch
Uttar Pradesh	Khatauli	M-Grade	3680	3700	-20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3625	3625	Unch
	Dhampur	S-Grade Ex-Mill	3605	3605	Unch
	Dhampur	L-Grade Ex-Mill	3675	3675	Unch
Maharashtra	Mumbai	M-Grade	3822	Closed	-
	Mumbai	S-Grade	3600	Closed	-
	Nagpur	M-Grade	3675	3650	25
	Nagpur	S-Grade	3575	3550	25
	Kolhapur	M-Grade	3550	3525	25
	Kolhapur	S-Grade	3450	3425	25
Assam	Guhawati	S-Grade	3766	3740	25
Meghalaya	Shillong	S-Grade	3770	3745	25
Andhra Pradesh	Vijayawada	M-Grade	3860	3860	Unch

	Vijayawada	S-Grade	3760	3760	Unch
West Bengal	Kolkata	M-Grade	3800	3810	-10
Tamil Nadu	Chennai	S-Grade	3450	3450	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Dec-16	12-Dec-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3075	3075	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	5000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2850	2850	Unch
	Muzaffarnagar	Laddoo (Fresh)	3075	3075	Unch
	Muzaffarnagar	Rascut (Fresh)	2475	2463	13
	Hapur	Chaurasa	2713	Closed	-
	Hapur	Balti	3050	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4450	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3540	-
	Mahalingapura	Penti (Average)	NA	3603	-
	Mandya	Achhu (Medium)	NA	3300	-
	Mandya	Kurikatu (Medium)	NA	3150	-
	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3300	-
	Shimoga	Achhu (Average)	NA	3900	-

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