

Sugar & Gur Domestic & International Fundamentals

- 20 sugar mills in Gujarat had produced 3.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 4.61 lakh tonnes of production made in 2015-16 (01st October, 2015 – 31st December, 2015).
- Sugar production in Tamil Nadu rose by 23.76% as the state produced 1.25 lakh tonnes of sugar during 2016-17 (till 31st December, 2016) compared to 1.01 lakh tonnes of production last year during the same period.
- The combined sugar production of Andhra Pradesh & Telangana fell by 9.09% as the states produced 1.80 lakh tonnes of sugar in 2016-17(01st October, 2016 – 31st December, 2016) compared to 1.98 lakh tonnes of production in 2015-s16 (01st October, 2015 – 31st December, 2015).
- India produced 80.90 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 80.56 lakh tonnes of production made during the same interval last year.
- Sugar production in U.P rose by 52.48% as the state produced 27.40 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 17.97 lakh tonnes of production in 2015-16 (01st October, 2015 – 31st December, 2015).
- However, sugar production in the top most producing state of Maharashtra fell by 25.07% from 33.70 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015) to 25.25 lakh tonnes in 2016-17 (01st October, 2016 – 31st December, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	+3.00	3790.00	3845.00	3790.00	3817.00
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	390.00	-470.00	6,060.00	-80.00	
May-17					
Spread	Mar-17	May-17			
Basis	- 42				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		4-Jan-17	4-Jan-17	4-Jan-17	2-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	270	0	270	270
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.55	20.94	20.41	20.89	0.38
May-17	20.12	20.46	20.02	20.41	0.29
Jul-17	19.58	19.84	19.45	19.79	0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	545.3	551.40	541.80	550.20	7.30
May-17	538.7	545.00	535.30	544.30	8.00
Aug-17	525.4	533.00	523.40	532.20	7.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	550.20	7.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Jan-17	4-Jan-17	
Delhi	Delhi	M-Grade	3850	3900	-50
	Delhi	S-Grade	3830	3880	-50
Uttar Pradesh	Khatauli	M-Grade	3870	3850	20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3800	Unch
	Dhampur	S-Grade Ex-Mill	NA	3800	-
	Dhampur	L-Grade Ex-Mill	NA	3850	-
Maharashtra	Mumbai	M-Grade	3950	3950	Unch
	Mumbai	S-Grade	3766	3730	36
	Nagpur	M-Grade	3900	3925	-25
	Nagpur	S-Grade	3800	3835	-35
	Kolhapur	M-Grade	3775	3800	-25
	Kolhapur	S-Grade	3675	3710	-35
Assam	Guhawati	S-Grade	3935	3970	-35
Meghalaya	Shillong	S-Grade	3995	4030	-35
Andhra Pradesh	Vijayawada	M-Grade	4020	4020	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	3980	4020	-40
Tamil Nadu	Chennai	S-Grade	3625	3625	Unch

Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Jan-17	4-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3048	3028	20
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	8000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2888	2850	38
	Muzaffarnagar	Laddoo (Fresh)	3095	3100	-5
	Muzaffarnagar	Rascut (Fresh)	2630	2560	70
	Hapur	Chaurasa	2750	2700	50
	Hapur	Balti	2850	2850	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	3200	3200	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3640	NA	-
	Mahalingapura	Penti (Average)	3734	3725	9
	Mandya	Achhu (Medium)	NA	3500	-
	Mandya	Kurikatu (Medium)	NA	3500	-
	Mandya	Other (Medium)	NA	3400	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga	Achhu (Average)	NA	4200	-

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