

Sugar & Gur Domestic & International Fundamentals

- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01st October, 2015 – 31st December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01st October, 2016 – 31st December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015).
- 20 sugar mills in Gujarat had produced 3.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 4.61 lakh tonnes of production made in 2015-16 (01st October, 2015 – 31st December, 2015).
- Sugar production in Tamil Nadu rose by 23.76% as the state produced 1.25 lakh tonnes of sugar during 2016-17 (till 31st December, 2016) compared to 1.01 lakh tonnes of production last year during the same period.
- The combined sugar production of Andhra Pradesh & Telangana fell by 9.09% as the states produced 1.80 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 1.98 lakh tonnes of production in 2015-16 (01st October, 2015 – 31st December, 2015).
- India produced 80.90 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 80.56 lakh tonnes of production made during the same interval last year.

NCDEX Sugar (M grade) Future Quotes (As on 06th Jan, 2016)

Contract	+/-	Open	High	Low	Close
Mar-17	+2.00	3823.00	3834.00	3805.00	3824.00
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	220.00	-170.00	6,170.00	110.00	
May-17					
Spread	Mar-17	May-17			
Basis	- 74				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.66	20.84	20.30	20.75	-0.03
May-17	20.40	20.49	20.05	20.41	-0.02
Jul-17	19.88	19.99	19.63	19.92	-0.03

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	543.00	546.20	537.50	543.40	-3.10
May-17	540.10	544.40	534.70	541.60	-2.20
Aug-17	532.00	534.80	526.10	532.40	-1.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	550.20	7.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jan-17	6-Jan-17	
Delhi	Delhi	M-Grade	3830	3840	-10
	Delhi	S-Grade	3810	3820	-10
Uttar Pradesh	Khatauli	M-Grade	3857	3855	2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3980	3970	10
	Mumbai	S-Grade	3770	3770	Unch
	Nagpur	M-Grade	3925	3875	50
	Nagpur	S-Grade	3825	3775	50
	Kolhapur	M-Grade	3800	3750	50
	Kolhapur	S-Grade	3700	3650	50
Assam	Guhawati	S-Grade	4019	3969	51
Meghalaya	Shillong	S-Grade	4020	3970	50
Andhra Pradesh	Vijayawada	M-Grade	4020	4020	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4000	4000	Unch

Tamil Nadu	Chennai	S-Grade	3700	3675	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jan-17	6-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3138	3088	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2500	6000	-3500
	Muzaffarnagar	Khurpa (Fresh)	2945	2900	45
	Muzaffarnagar	Laddoo (Fresh)	3170	3100	70
	Muzaffarnagar	Rascut (Fresh)	2518	2530	-13
	Hapur	Chaurasa	2700	2700	Unch
	Hapur	Balti	2800	2800	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4300	200
	Belgaum	Mudde (Average)	NA	3200	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3635	NA	-
	Gulbarga	Other (Average)	3550	3560	-10
	Mahalingapura	Penti (Average)	NA	3709	-
	Mandya	Achhu (Medium)	3500	3500	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3400	100
	Mandya	Yellow (Medium)	3550	3550	Unch
	Shimoga	Achhu (Average)	4000	3900	100

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