

## Sugar & Gur Domestic & International Fundamentals

- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- As per the latest UNICA report, Brazil's main centre south region produced 0.38 MT of sugar in the first half of December, 2016 which was 41.15% lower than the sugar produced last year during the corresponding period.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> December, 2015).
- 20 sugar mills in Gujarat had produced 3.50 lakh tonnes of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 31<sup>st</sup> December, 2016) compared to 4.61 lakh tonnes of production made in 2015-16 (01<sup>st</sup> October, 2015 – 31<sup>st</sup> December, 2015).
- Sugar production in Tamil Nadu rose by 23.76% as the state produced 1.25 lakh tonnes of sugar during 2016-17 (till 31<sup>st</sup> December, 2016) compared to 1.01 lakh tonnes of production last year during the same period.

### NCDEX Sugar (M grade) Future Quotes (As on 06<sup>th</sup> Jan, 2016)

Contract	+/-	Open	High	Low	Close
Mar-17	31	3838.00	3875.00	3838.00	3823.00
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	1,210.00	990.00	6,440.00	270.00	
May-17					
Spread	Mar-17	May-17			
Basis	- 23				
Mar-17					

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		7-Jan-17	7-Jan-17	7-Jan-17	2-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.66	20.84	20.30	20.75	-0.03
May-17	20.40	20.49	20.05	20.41	-0.02
Jul-17	19.88	19.99	19.63	19.92	-0.03

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	543.00	546.20	537.50	543.40	-3.10
May-17	540.10	544.40	534.70	541.60	-2.20
Aug-17	532.00	534.80	526.10	532.40	-1.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	550.20	7.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Jan-17	7-Jan-17	
Delhi	Delhi	M-Grade	3900	3830	70
	Delhi	S-Grade	3880	3810	70
Uttar Pradesh	Khatauli	M-Grade	3887	3857	30
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	4006	3980	26
	Mumbai	S-Grade	3800	3770	30
	Nagpur	M-Grade	3925	3925	Unch
	Nagpur	S-Grade	3825	3825	Unch
	Kolhapur	M-Grade	3800	3800	Unch
	Kolhapur	S-Grade	3700	3700	Unch
Assam	Guhawati	S-Grade	4019	4019	Unch
Meghalaya	Shillong	S-Grade	4020	4020	Unch
Andhra Pradesh	Vijayawada	M-Grade	4020	4020	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	4050	4000	50

Tamil Nadu	Chennai	S-Grade	3725	3700	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Jan-17	7-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3125	3138	-13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	2500	1500
	Muzaffarnagar	Khurpa (Fresh)	2980	2945	35
	Muzaffarnagar	Laddoo (Fresh)	3175	3170	5
	Muzaffarnagar	Rascut (Fresh)	2530	2518	12
	Hapur	Chaurasa	Closed	2700	-
	Hapur	Balti	Closed	2800	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3600	3635	-35
	Gulbarga	Other (Average)	3680	3550	130
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3500	3500	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3400	3500	-100
	Mandya	Yellow (Medium)	3550	3550	Unch
	Shimoga	Achhu (Average)	NA	4000	-

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