

Sugar & Gur Domestic & International Fundamentals

- As per the latest AW estimate, India is expected to produce 21.7 MT of sugar in 2016-17 (01st October, 2016 – 30th September, 2017); wherein U.P, Maharashtra and Karnataka are expected to produce 78.89 MT, 51.40 MT and 26.80 MT of sugar respectively during the season.
- Brazil's raw sugar export rose by 0.72% as the country exported 2.09 MT of sugar (raw) in December, 2016 compared to 2.07 MT of sugar in November, 2016.
- As per the latest UNICA report, Brazil's main centre south region produced 0.38 MT of sugar in the first half of December, 2016 which was 41.15% lower than the sugar produced last year during the corresponding period.
- 11 sugar mills in Bihar had produced 1.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) as against 1.37 lakh tonnes of production made by the same number of mills in 2015-16 (01st October, 2015 – 31st December, 2015).
- The combined sugar production made by Haryana, Punjab, M.P, Chhattisgarh and Uttarakhand stood at 4.45 lakh tonnes during 2016-17 (01st October, 2016 – 31st December, 2016) compared to 3.85 lakh tonnes in 2015-16 (01st October, 2015 – 31st December, 2015).
- 20 sugar mills in Gujarat had produced 3.50 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 31st December, 2016) compared to 4.61 lakh tonnes of production made in 2015-16 (01st October, 2015 – 31st December, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-17	-5.00	3875.00	3880.00	3861.00	3875.00
May-17					
Contract	Volume	Change	OI	Change	
Mar-17	160.00	-1,050.00	6,390.00	-50.00	
May-17					
Spread	Mar-17	May-17			
Basis	- 75				
Mar-17					

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		9-Jan-17	9-Jan-17	9-Jan-17	9-Jan-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	290	0	290	290
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-17	20.74	20.75	20.36	20.42	-0.33
May-17	20.40	20.44	20.17	20.23	-0.18
Jul-17	19.90	19.96	19.76	19.86	-0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-17	543.40	544.90	537.00	538.20	-5.20
May-17	541.40	543.40	536.70	538.00	-3.60
Aug-17	531.70	535.40	530.40	531.80	-0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	543.40	-6.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Jan-17	9-Jan-17	
Delhi	Delhi	M-Grade	3900	3900	Unch
	Delhi	S-Grade	3880	3880	Unch
Uttar Pradesh	Khatauli	M-Grade	3900	3887	13
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	4050	4006	44
	Mumbai	S-Grade	3816	3800	16
	Nagpur	M-Grade	3925	3925	Unch
	Nagpur	S-Grade	3900	3825	75
	Kolhapur	M-Grade	3800	3800	Unch
	Kolhapur	S-Grade	3775	3700	75
Assam	Guhawati	S-Grade	4095	4019	76
Meghalaya	Shillong	S-Grade	4095	4020	75
Andhra Pradesh	Vijayawada	M-Grade	4020	4020	Unch
	Vijayawada	S-Grade	3910	3910	Unch
West Bengal	Kolkata	M-Grade	NA	4050	-

Tamil Nadu	Chennai	S-Grade	3750	3725	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Jan-17	9-Jan-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3063	3125	-62
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	4000	1000
	Muzaffarnagar	Khurpa (Fresh)	2900	2980	-80
	Muzaffarnagar	Laddoo (Fresh)	3150	3175	-25
	Muzaffarnagar	Rascut (Fresh)	2525	2530	-5
	Hapur	Chaurasa	2725	Closed	-
	Hapur	Balti	2750	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3535	3600	-65
	Gulbarga	Other (Average)	NA	3680	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3450	3500	-50
	Mandya	Kurikatu (Medium)	3400	3500	-100
	Mandya	Other (Medium)	3350	3400	-50
	Mandya	Yellow (Medium)	3500	3550	-50
	Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.